June 30, 2026

Unit Trust Fund Performance

VM Wealth Management Limited

VM WEALTH GLOBAL
INCOME PORTFOLIO

Portfolio Description

The VM Wealth Global Income Portfolio is a United States Dollar denominated portfolio primarily comprising sovereign and corporate bonds from Caricom, USA, Canada and Europe, maturing in the short term.

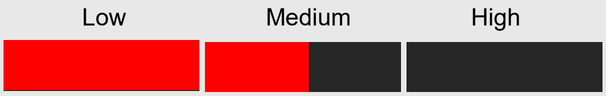
Investment Objective

The fundamental investment objective of the VM Wealth Global Income Portfolio is to provide income and capital growth over the short term by investing primarily in USD bonds issued by sovereigns and corporates across the Caribbean, USA, Canada, and Europe.

Suitability

Investors who have a conservative to medium risk appetite.

Risk Profile

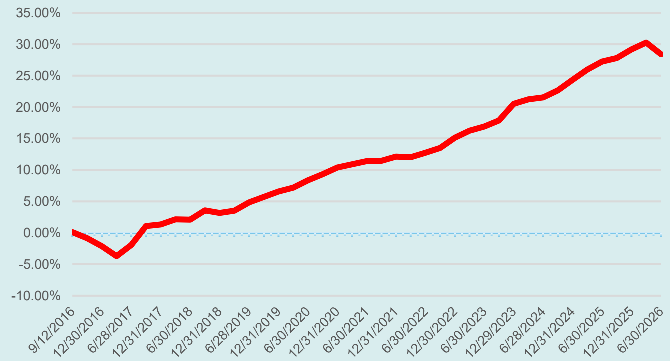


Global Income Portfolio	
Inception Date	September 2016
Holding Period	None
Management Fee	1.50%
Asset Class	Fixed Income
Benchmark	90D US Treasury Yield + 1.5%
Portfolio Performance	
Net Asset Value	US$12.61Mn
NAV Per Share	1.2852
Estimated Yield	4.62%
12-Month Growth Rate	0.90%
Year to Date Return	-0.61%
Benchmark Return	2.56%

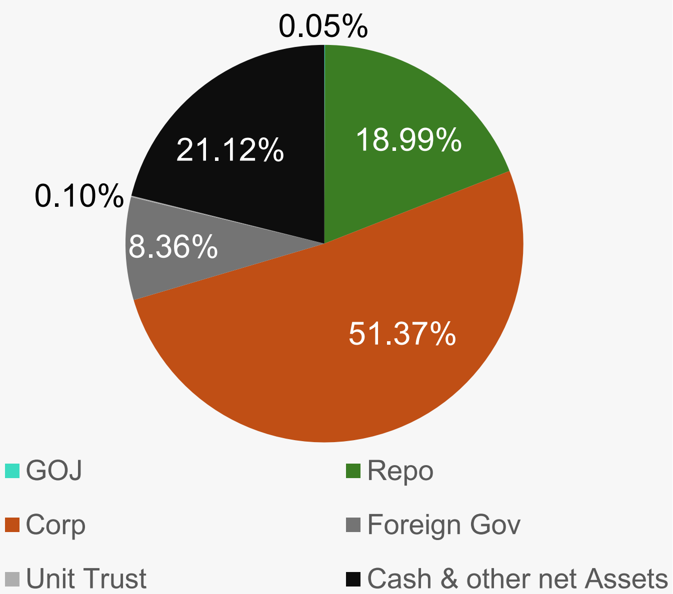
Maturity Distribution

Maturity	% of Portfolio
<1 Year	9.24%
1 – 3 Years	34.92%
>3 Years	34.62%
TOTAL	**78.78%**

Growth Since Inception

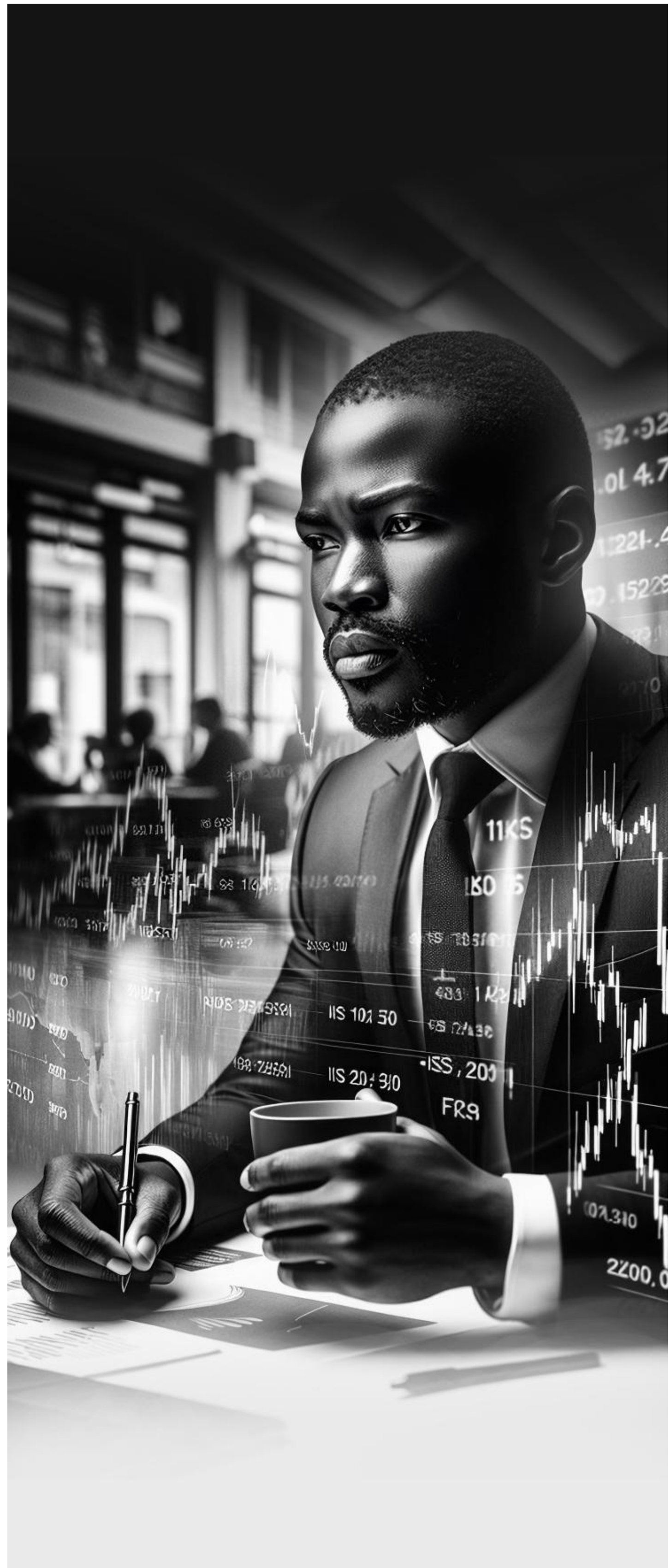


Asset Allocation



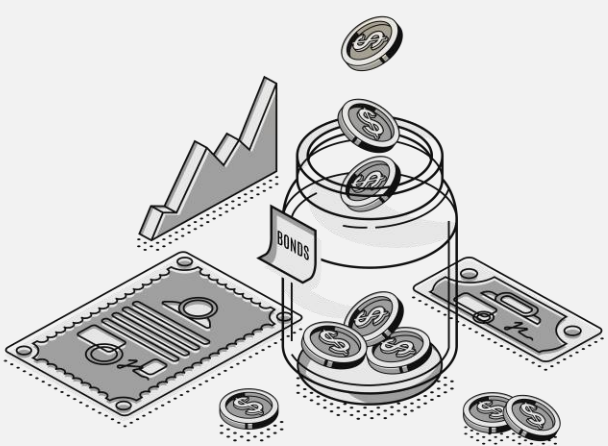
Top 5 Holdings

Asset	Weighting %
PBL 9.5% August 2027	25.51%
VM Wealth Management Ltd	18.99%
CITI FR FLOAT 10.00% MAR 2037	7.91%
BIL UNSECURED 7% FR BOND DUE 03JUN2027 TRANCHE 1	7.44%
West Indies Petroleum 9.5% August 2027	5.58%
Total	**65.43%**



Outlook & Strategy:

The fund maintains its conservative USD income mandate by focusing on stable income and capital preservation. Amid uncertainty of geopolitical conflicts, higher inflation levels, a cooling US economy and delayed Fed rate cuts, holdings remain anchored in short-to-medium corporates and sovereign credit, including PBL, BIL, and West Indies Petroleum. We are prioritizing high-coupon, floating-rate and shorter duration opportunities to protect NAV. The strategy emphasizes liquidity, credit quality, and selective reinvestment into resilient Caribbean and global issuers.



VM WEALTH GLOBAL INCOME PLUS PORTFOLIO

Portfolio Description

The VM Wealth Global Income Plus Portfolio is a United States Dollar denominated portfolio primarily comprising medium term sovereign and corporate bonds from Caricom, USA, Canada and Europe.

Investment Objective

The fundamental investment objective of the VM Wealth Global Income Plus Portfolio is to provide capital growth over the medium term by investing primarily in USD bonds issued by sovereigns and corporates across the Caribbean, USA, Canada and Europe.

Suitability

Suitable for investors who have a moderate risk appetite.

Risk Profile

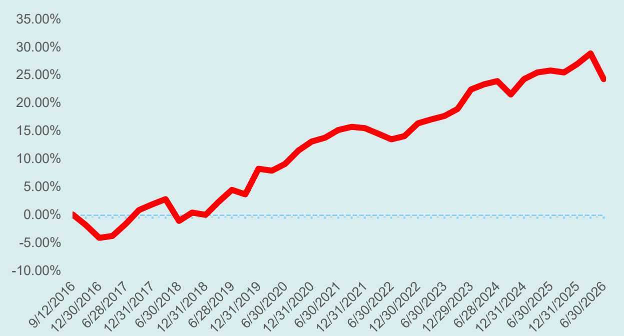
Low | Medium | High

Global Income Plus Portfolio	
Inception Date	September 2016
Holding Period	90 Days
Management Fee	1.50%
Asset Class	Fixed Income
Benchmark	JSE Global Bond Index
Portfolio Performance	
Net Asset Value	US$ 12.3Mn
NAV Per Share	1.2420
Estimated Yield	5.13%
12-Month Growth Rate	-1.23%
Year to Date Return	-2.14%
Benchmark Return	-0.32%

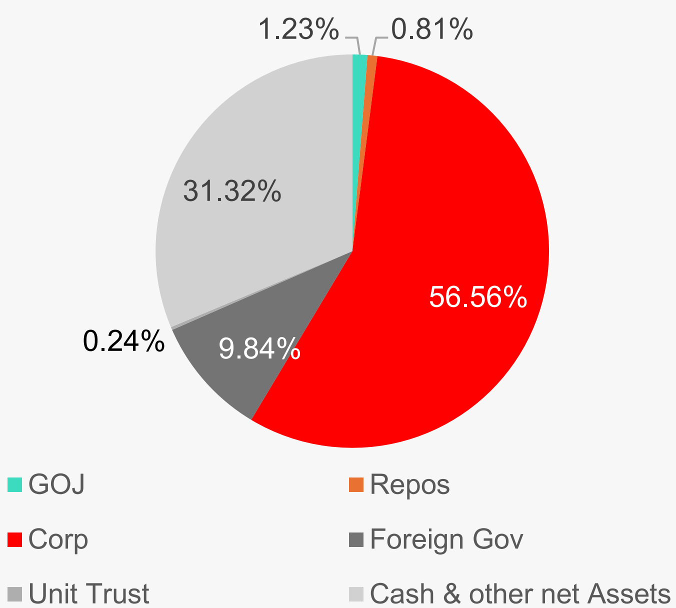
Maturity Distribution

Maturity	% of Portfolio
<1 Year	6.50%
1 – 3 Years	28.78%
>3 Years	31.42%
TOTAL	**66.70%**

Growth Since Inception

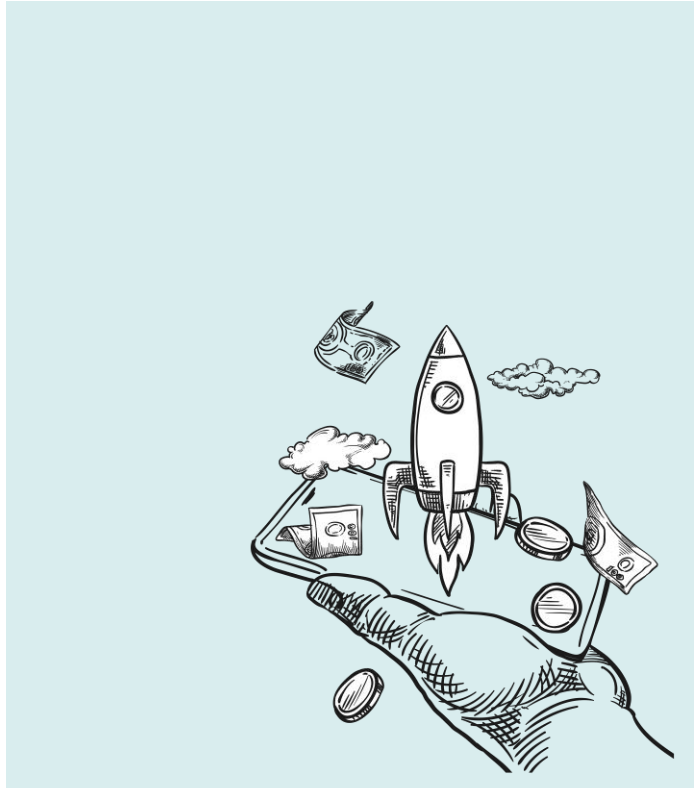


Asset Allocation



Top 5 Holdings

Asset	Weighting %
PBL 9.5% August 2027	21.15%
CITI FR FLOAT 10% MAY 2037	12.09%
CITI FR FLOAT 10.00% MAR 2037	8.00%
NGCTT 6.05% 2036	4.45%
SJPC FR 9.00% March 2032	3.47%
Total	**49.17%**



Outlook & Strategy:

The fund maintains its moderate-risk USD growth and income mandate by balancing yield capture with measured duration exposure. Amid slower global growth, increasing inflation pressures driven by heightened energy-price volatility, the portfolio remains focused on high-quality corporates and floating-rate notes, including PBL, CITI FRNs, VM Wealth Management and SJPC. We are selectively adding resilient regional and international credits where spreads compensate for risk. The strategy prioritizes income stability, liquidity and reduced sensitivity to further interest-rate volatility.

VM WEALTH GLOBAL INCOME MAX PORTFOLIO

Portfolio Description

The VM Wealth Global Income Max Portfolio is a long-term portfolio denominated in United States Dollar and primarily comprising sovereign and corporate bonds from the USA, Europe and Caricom.

Investment Objective

The fundamental investment objective of the VM Wealth Global Income Max Portfolio is to provide capital growth over the long term by investing primarily in USD bonds issued by sovereigns and corporates across the Caribbean, USA, Canada and Europe.

Suitability

Investors who have an aggressive risk appetite and are willing to invest over the long term.

Risk Profile

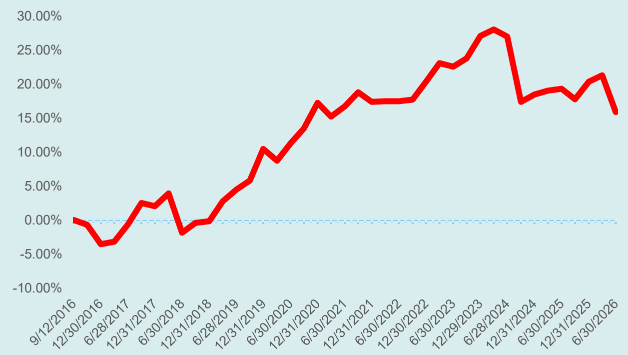
Low	Medium	High

Global Income Max Portfolio	
Inception Date	September 2016
Holding Period	90 Days
Management Fee	1.50%
Asset Class	Fixed Income
Benchmark	JSE Global Bond Index
Portfolio Performance	
Net Asset Value	US$11.8Mn
NAV Per Share	1.5748
Estimated Yield	6.44%
12-Month Growth Rate	-2.90%
Year to Date Return	-3.71%
Benchmark Return	-0.32%

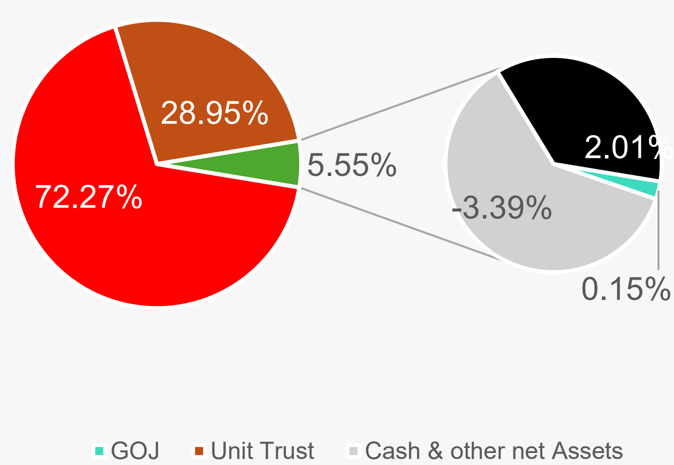
Maturity Distribution

Maturity	% of Portfolio
<1 Year	0.00%
1 – 5 Years	6.54%
>5 Years	57.46%
TOTAL	**64.00%**

Growth Since Inception



Asset Allocation

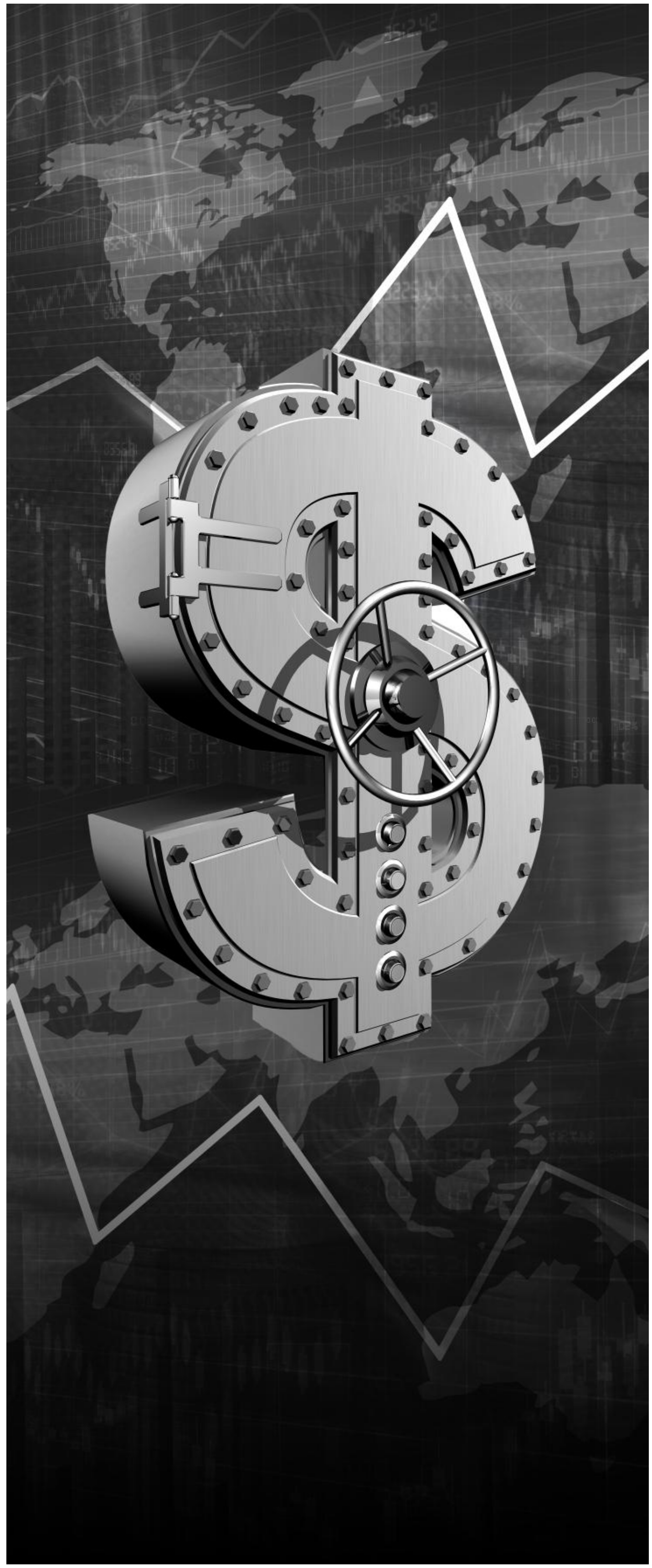


Top 5 Holdings

Asset	Weighting %
PBL 9.5% August 2027	31.34%
VMWM PROPERTY FUND	28.95%
CITI FR FLOAT 10.0% Apr 2037	15.95%
CITI FR FLOAT 10.00% MAR 2037	7.97%
Niquan 11% March 2024	5.21%
Total	**89.43%**

Outlook & Strategy:

The fund maintains its long-term USD capital growth mandate by accepting higher credit and liquidity risk for enhanced yield. Amid global uncertainty and tighter-for-longer rates, seemingly endorsed by the new FED chairman, the portfolio remains concentrated in higher-carry positions including PBL, VMWM Property Fund, CITI floating-rate notes and SJPC. We are emphasizing floating-rate, real-asset-linked and strong-cash-flow issuers to preserve upside while cushioning rate risk. The strategy prioritizes disciplined credit selection, diversification and active monitoring of concentration exposures.



VM WEALTH CLASSIC
INCOME PORTFOLIO

Portfolio Description

The VM Wealth Classic Income Portfolio is a JMD denominated portfolio comprising Government of Jamaica and corporate bonds.

Investment Objective

The fundamental investment objective of the VM Wealth Classic Income Portfolio is to provide investors with income over the short term.

Suitability

Investors who have a moderate risk appetite and are concerned about the security of principal.

Risk Profile

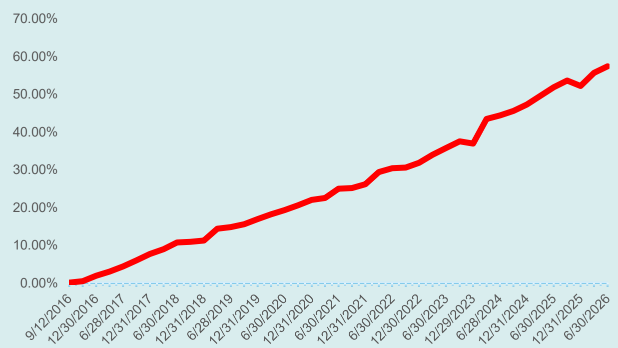
Low | Medium | High

VM Wealth Classic Income Portfolio	
Inception Date	September 2016
Holding Period	90 days
Management Fee	1.50%
Asset Class	Fixed Income
Benchmark	5Y J$ GOJ Bond return + 1%
Portfolio Performance	
Net Asset Value	J$2.25Bn
NAV Per Share	1.5748
Estimated Yield	8.70%
12-Month Growth Rate	3.64%
Year to Date Return	3.41%
Benchmark Return	3.79%

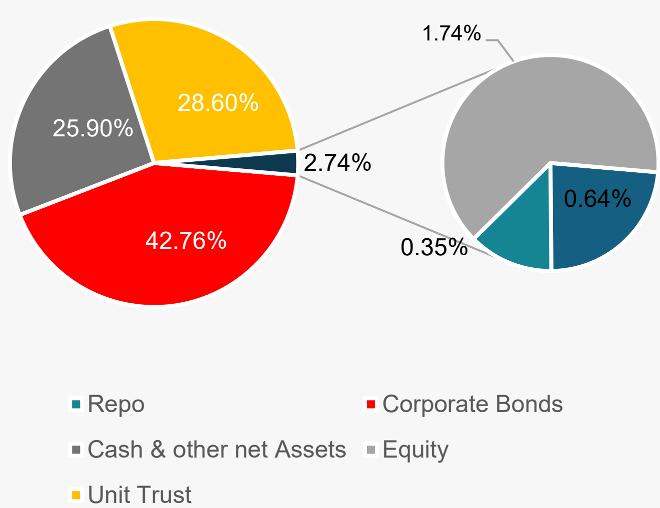
Maturity Distribution

Maturity	% of Portfolio
<1 Year	3.82%
1 – 3 Years	23.85%
>3 Years	16.09%
TOTAL	**43.76%**

Growth Since Inception



Asset Allocation



Top 5 Holdings

Asset	Weighting %
UT PROPERTY FUND	28.60%
AICB FR 9.5% Jul 2027 - Indexed	13.62%
Productive Active Solutions Limited 9.85% June 2030-Indexed	10.68%
Carilend FR 15% 2028	6.74%
BIL UNSECURED 10.75% FR BOND DUE 25APR2032 TRANCHE 6	3.72%
Total	**63.35%**

Outlook & Strategy:

The fund maintains its JMD income mandate by focusing on consistent cash yield and principal security. Amid post-hurricane recovery spending, renewed energy-driven inflation pressure and the BOJ policy rate remaining elevated, holdings are centered on high-coupon and indexed instruments including VM Real Estate, UT Property Fund, AICB, Productive Active Solutions and Carilend. We are prioritizing credits that offer inflation protection and reliable income. The strategy emphasizes credit quality, liquidity planning and reinvestment into attractive short-to-medium JMD opportunities.

VM WEALTH CLASSIC EQUITY GROWTH PORTFOLIO

Portfolio Description

The VM Wealth Classic Equity Growth Portfolio is managed with the aim of providing investors with a diversified mix of equity securities of companies domiciled in Jamaica and internationally. The Portfolio Managers seek to identify and acquire investment instruments with attractive potential returns while mitigating attendant risks.

Investment Objective

The fundamental investment objective of the VM Wealth Global Income Portfolio is to provide income and capital growth over the short term by investing primarily in USD bonds issued by sovereigns and corporates across the Caribbean, USA, Canada, and Europe.

Suitability

Investors who are willing to accept medium to high levels of risk primarily through local equities.

Risk Profile

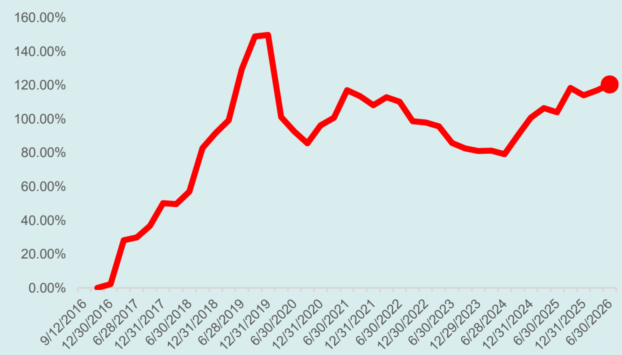
Low	Medium	High

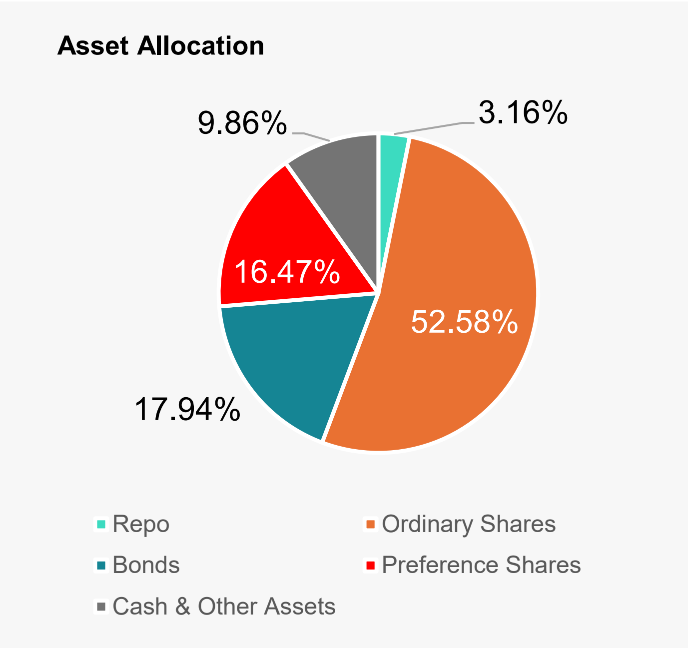
Classic Equity Growth Portfolio	
Inception Date	September 2016
Holding Period	90 Days
Management Fee	2.00%
Asset Class	Equity
Benchmark	JSE Select Index
Portfolio Performance	
Net Asset Value	J$2.01Bn
NAV Per Share	2.2041
Estimated Yield	N/A
12-Month Growth Rate	6.15%
Year to Date Return	1.24%
Benchmark Return	1.10%

Maturity Distribution

Maturity	% of Portfolio
<1 Year	2.63%
1 – 3 Years	12.77%
>3 Years	23.80%
TOTAL	**39.21%**

Growth Since Inception





Top 5 Holdings

Asset	Weighting %
CARRERAS LIMITED	17.87%
FACEY TELE 9% CUM RED PREF SHARE SEP 2029	11.86%
STANLEY MOTTA LIMITED	8.41%
CARILEND CARIBBEAN 490M 15% FR SECURED CORP NOTE DUE 31AUG2028	6.67%
Productive Active Solutions Limited 9.85% June 2030	5.07%
Total	**43.93%**

Outlook & Strategy:

The fund maintains its local equity growth mandate by combining selective equity exposure with income-supporting instruments. Amid a cautious domestic equity market, post-hurricane second-round effects and inflation uncertainty, holdings remain tilted toward cash-generative companies and defensive income assets, including Carreras, Stanley Motta, JSE shares, Facey preference shares and Carilend. We are focusing on strong balance sheets, dividends and market leaders. The strategy prioritizes valuation discipline, downside protection and opportunistic accumulation of resilient Jamaican equities.

VM WEALTH CLASSIC PROPERTY PORTFOLIO

Portfolio Description

The VM Wealth Classic Property Portfolio seeks to invest primarily in real estate.

Investment Objective

The investment objective of the VM Wealth Classic Property Portfolio is to strategically invest in the various segments of the real estate market to maximize rental income and capital appreciation over the medium term.

Suitability

Investors who have a moderate risk appetite.

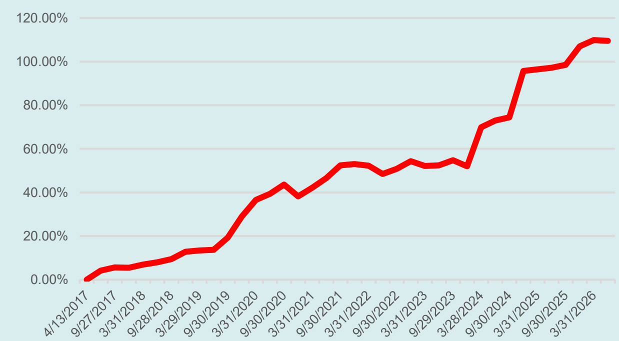
Risk Profile

Low	Medium	High

Maturity Distribution

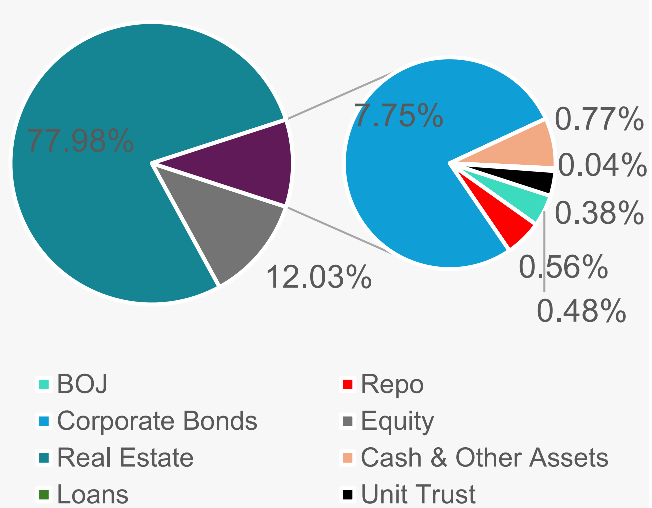
Maturity	% of Portfolio
<1 Year	0.90%
1 – 3 Years	5.59%
>3 Years	2.45%
TOTAL	**8.94%**

Growth Since Inception



VM Wealth Classic Property Portfolio	
Inception Date	April 2017
Holding Period	3 Years
Management Fee	2.00%
Asset Class	Real Estate
Benchmark	Year Inflation Rate + 2%
Portfolio Performance	
Net Asset Value	J$10.92 Bn
NAV Per Share	2.0959
Estimated Yield	6.15%
12-Month Growth Rate	6.25%
Year to Date Return	1.24%
Benchmark Return	0.73%

Asset Allocation



Top 5 Holdings

Asset	Weighting %
The Towers	24%
Lot 8, Building 5, Barnett Technology Park	16%
Knutsford Boulevard: Building	13%
10 Oxford Road & 5 Haining Road	13%
KINGSTON PROPERTIES LIMITED	12%
Total	**78%**

Outlook & Strategy:

The fund maintains its real estate income and capital appreciation mandate by focusing on quality income-generating properties. Amid post-hurricane rebuilding, higher construction costs and persistent inflation risk, the portfolio remains anchored in The Towers, Barnett Technology Park, Knutsford Boulevard, Oxford/Haining Road and Kingston Properties. We are prioritizing assets with durable occupancy, rental resilience and redevelopment potential. The strategy emphasizes stable rental income, inflation-linked real asset exposure, prudent liquidity management and active oversight of property concentration risk.

VM WEALTH GLOBAL EQUITY GROWTH PORTFOLIO

Portfolio Description

The VM Wealth Global Equity Growth Portfolio invests primarily in equity investments of developed markets.

Investment Objective

The fundamental investment objective of the VM Wealth Global Equity Growth Portfolio is to strategically invest in the equity indices of developed markets to track the performance of the broader markets, earning capital appreciation over the medium-term.

Suitability

Investors with an aggressive risk appetite, seeking long-term growth and capital appreciation.

Risk Profile

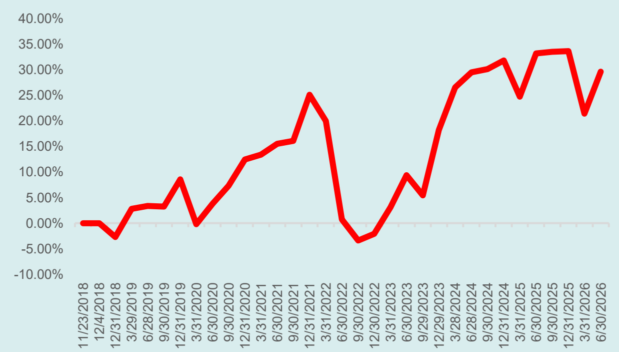
Low	Medium	High

VM Wealth Global Equity Portfolio	
Inception Date	November 2018
Holding Period	90 days
Management Fee	2.00%
Asset Class	Equity
Benchmark	S&P 500 Index
Portfolio Performance	
Net Asset Value	US$875K
NAV Per Share	1.2961
Estimated Yield	N/A
12-Month Growth Rate	-2.72%
Year to Date Return	-3.02%
Benchmark Return	9.55%

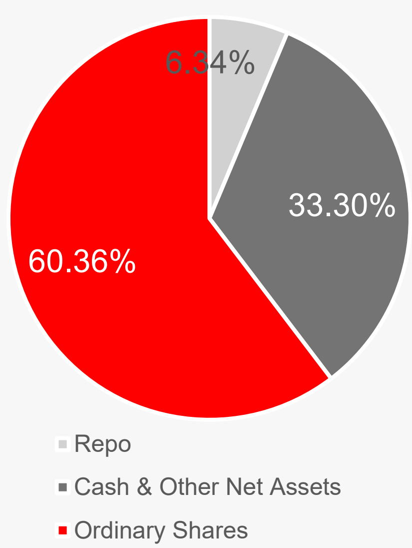
Maturity Distribution

Maturity	% of Portfolio
<1 Year	0.0%
1 – 3 Years	1.7%
>3 Years	4.6%
TOTAL	**6.3%**

Growth Since Inception



Asset Allocation



Top 5 Holdings

Asset	Weighting %
SPDR S&P 500 ETF Trust	38.18%
AMAZON	13.28%
MICROSOFT	7.66%
VM Wealth Management Ltd	6.34%
SPS COMMERCE	1.24%
Total	**66.76%**

Outlook & Strategy:
The fund maintains its global equity growth mandate by investing in developed-market equities with strong long-term earnings potential. Amid a cooling US economy, elevated inflation and cautious FED rate cut ourlook, the portfolio remains anchored in broad market and quality technology exposure through SPDR S&P 500 ETF, Amazon, Microsoft and SPS Commerce. We are using liquidity to manage volatility and stage entries. The strategy prioritizes resilient balance sheets, secular growth themes and disciplined exposure to high-quality global equities.

VM WEALTH CLASSIC PROTECTOR PORTFOLIO

Portfolio Description

The VM Wealth Classic Protector Portfolio invests primarily in short-term money market securities.

Investment Objective

The fundamental investment objective of the VM Wealth Classic Protector Portfolio is to invest in short-term liquid securities towards minimizing the risk of capital loss.

Suitability

Investors who have a low-risk appetite and are concerned about capital preservation

Risk Profile

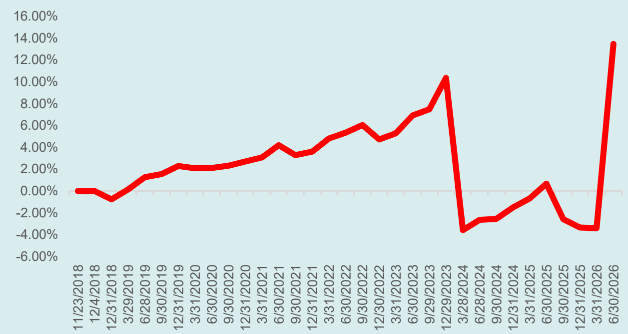
Low	Medium	High

VM Wealth Classic Protector Portfolio	
Inception Date	December 2018
Holding Period	None
Management Fee	1.50%
Asset Class	Fixed Income
Benchmark	BOJ 30-Day CD W.A Return
Portfolio Performance	
Net Asset Value	J$127.18Mn
NAV Per Share	1.1345
Estimated Yield	5.50%
12-Month Growth Rate	12.70%
Year to Date Return	17.39%
Benchmark Return	2.94%

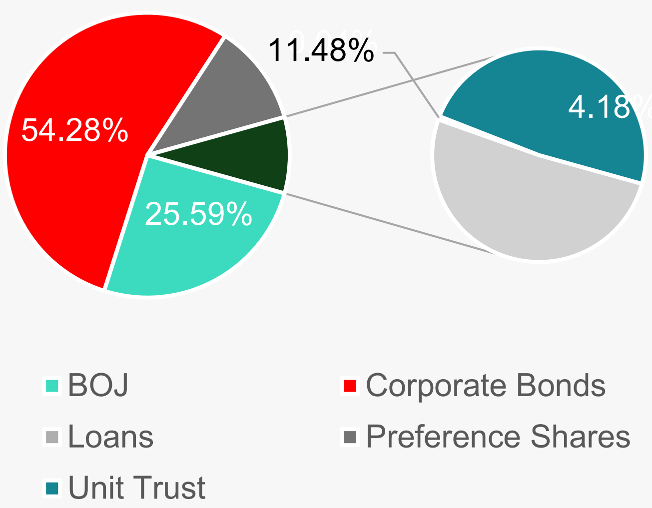
Maturity Distribution

Maturity	% of Portfolio
<=1 Year	24.48%
>1 Years	35.29%
TOTAL	**59.76%**

Growth Since Inception

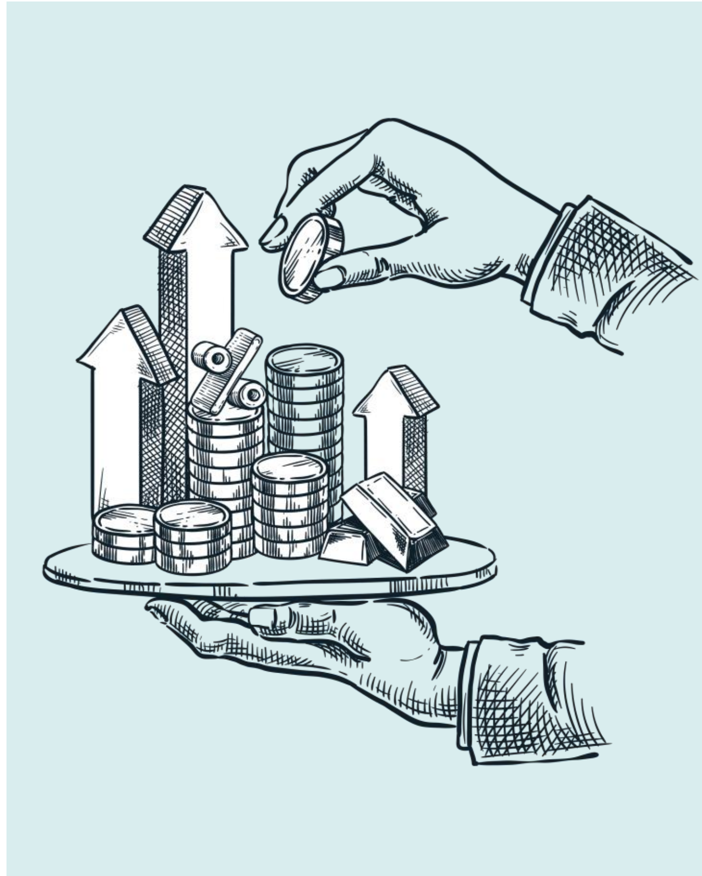


Asset Allocation



Top 5 Holdings

Asset	Weighting %
AICB FR 9.5% Jul 2027 - Indexed	17.84%
BOJ 5.75% FR CERTIFICATE OF DEPOSIT DUE 26JUNE2026	15.06%
VMIL FR &VR 10.00% 2027	9.39%
VMFG Preference Shares Class C	6.76%
VM Wealth Management Ltd	5.95%
Total	**55.01%**



Outlook & Strategy:

The fund maintains its low-risk money market mandate by focusing on capital preservation, liquidity and stable income. Amid post-hurricane uncertainty, high domestic liquidity demand and elevated local interest rates, holdings are concentrated in AICB, VMIL, VMFG preference shares and short-term BOJ Certificates of Deposit. We are expanding the reinvestment focus into short-term government securities and high-grade corporate paper. The strategy prioritizes strong credit quality, short duration and reliable liquidity for conservative investors.

VM WEALTH GOAL MAXIMIZER PORTFOLIO

Portfolio Description

The VM Wealth Goal Maximizer Portfolio invests in growth securities across all asset classes.

Investment Objective

The fundamental investment objective of the VM Wealth Goal Maximizer Portfolio is to invest in a well-diversified portfolio of assets to optimize medium to long term growth and capital appreciation.

Suitability

Investors who have a low to moderate risk appetite.

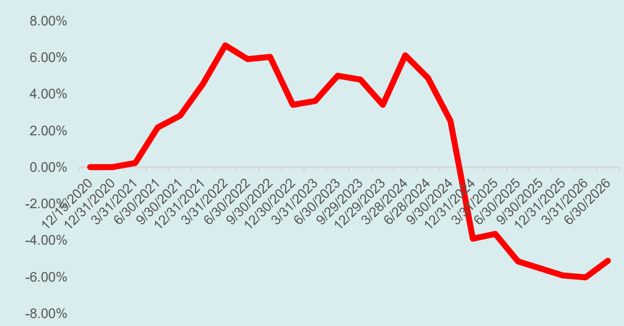
Risk Profile

Low Medium High

Maturity Distribution

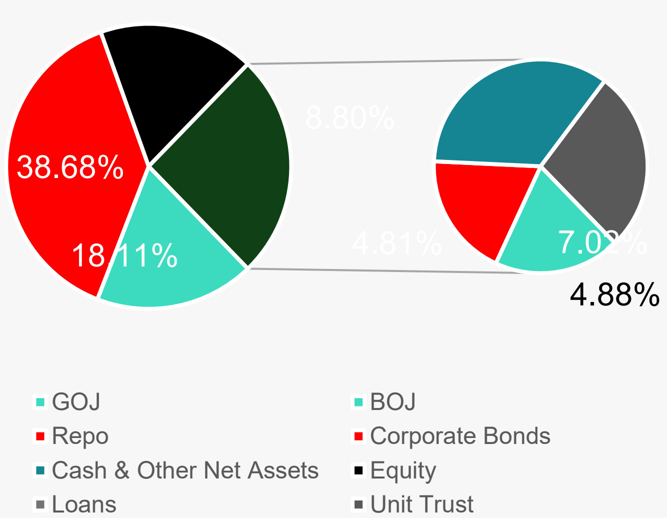
Maturity	% of Portfolio
<1 Year	4.88%
>=1 Years	79.31%
TOTAL	**84.19%**

Growth Since Inception



Goal Maximizer Portfolio	
Inception Date	December 2020
Holding Period	90 Days
Management Fee	1.50%
Asset Class	Fixed Income
Benchmark	W.A JSE Select/Inflation/6M WATBY
Portfolio Performance	
Net Asset Value	J$87.08Mn
NAV Per Share	0.9488
Estimated Yield	2.37%
12-Month Growth Rate	0.04%
Year to Date Return	0.86%
Benchmark Return	0.67%

Asset Allocation



Top 5 Holdings

Asset	Weighting %
PAS Limited 9.85% June 2030	28.97%
VM FINANCIAL GROUP LIMITED 10.15% CUMULATIVE REDEEMABLE PREFERENCE SHARES CLASS G	17.71%
AICB 9.5% US$ INDEXED FIXED RATE SECURED NOTES DUE 31JUL2027	9.71%
VMWEALTH CLASSIC PROPERTY PORTFOLIO	7.02%
BOJ 5.75% FR CERTIFICATE OF DEPOSIT DUE 03JUL2026	4.88%
Total	**64.23%**

Outlook & Strategy:
The fund maintains its low-to-moderate risk growth mandate by balancing income generation with diversified capital appreciation. Amid post-hurricane recovery, inflation pressure and a selective equity market, the portfolio is anchored in PAS, AICB, BOJ CDs, GOJ floating-rate notes and the Classic Property Portfolio. We are using fixed-income carry and real-asset exposure to stabilize returns while preserving upside. The strategy prioritizes diversification, liquidity, credit quality and measured allocation to growth assets.

VM WEALTH CONSTANT STREAM PORTFOLIO

Portfolio Description

The VM Wealth Constant Stream Portfolio invests primarily in short-term high quality securities.

Investment Objective

The fundamental investment objective of the VM Wealth Constant Stream Portfolio is to invest in ultra low risk, highly liquid securities towards securing principal protection.

Suitability

Investors who have a ultra low-risk appetite and are concerned about capital preservation.

Risk Profile

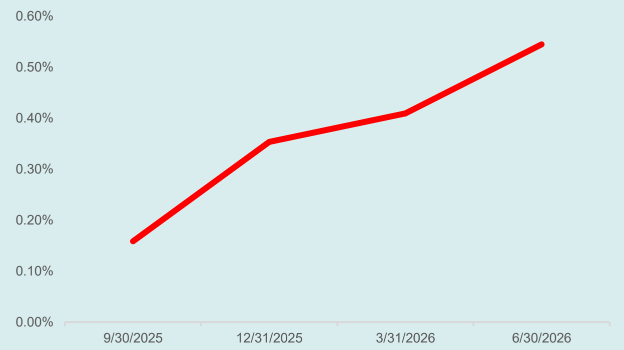
Low Medium High

Constant Stream Portfolio	
Inception Date	August 2025
Holding Period	None
Management Fee	0.75%
Asset Class	Fixed Income
Benchmark	-
Portfolio Performance	
Net Asset Value	J$186.01Mn
NAV Per Share	1.0054
Estimated Yield	1.85%
12-Month Growth Rate	N/A
Year to Date Return	0.19%
Benchmark Return	0.67%

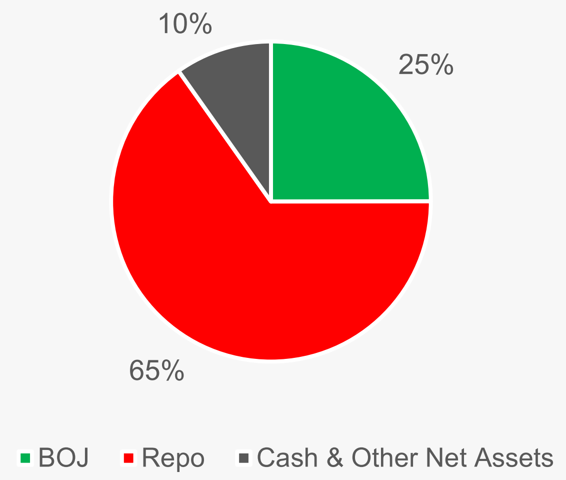
Maturity Distribution

Maturity	% of Portfolio
<=1 Year	24.98%
>1 Years	65.21%
TOTAL	**90.20%**

Growth Since Inception



Asset Allocation



Top 5 Holdings

Asset	Weighting %
VM Wealth Management Ltd	65.21%
BOJ 5.75% FR CERTIFICATE OF DEPOSIT DUE 03JUL2026	20.83%
BOJ 5.75% FR CERTIFICATE OF DEPOSIT DUE 24JUL2026	4.15%
Total	**90.20%**

Outlook & Strategy:

The fund maintains its ultra-low-risk mandate by focusing on principal protection and high liquidity. Amid the uncertain post-hurricane landscape and elevated domestic money market demand, the portfolio remains primarily invested in short-term BOJ Certificates of Deposit and VM Wealth Management repurchase agreements. We are expanding the reinvestment focus into short-term Government Securities and high-grade corporate paper to secure stable returns as maturities roll over. The strategy prioritizes the highest credit-quality instruments, ensuring capital preservation while navigating near-term market volatility.