



**VM Wealth
Management**
Limited

1

Schedule

OF FEES & CHARGES

Effective Date: April 24, 2023



Type	J\$	FX-USD
Audit Confirmation (per account, per period)	\$5,000.00	\$35.00
Additional Cheque (per item)	\$1,000.00	\$10.00
Hypothecation Letter (per item)	\$10,000.00	\$75.00
Embassy Letter/Withholding Tax Letter/ Special Letter (college overseas, etc.)/Reference Letter	\$2,000.00	\$15.00
Duplicate Statement/Duplicate Contract Note (per item)	FREE	FREE
Wire fees - Outgoing Electronic Transfers - Foreign Currency	-	\$50.00
Foreign Draft (per item)	\$1,500.00	\$10.00
Replacement Cheque (per item)	\$2,000.00	\$15.00
Returned J\$ Cheque (per item)	\$3000.00 plus other bank charges	-
Wire fees - Outgoing Electronic Transfers - J\$ ACH	FREE	FREE
RTGS Fees	\$500.00	-
Returned Foreign Currency Cheque (per item)	-	\$40.00
Record Search/Research on account - current year	\$5,000.00	\$50.00
Record Search/Research on account - each past year	\$5,000.00	\$50.00
Standing Order (external)	\$1,500.00	\$10.00
Standing Order (VMWM account)	FREE	FREE
Cheque in Excess of J\$1,000,000	\$7,500.00	-
Certified Cheque	\$2,000.00	\$15.00
Stop Payment/Recalled Cheque at Clients' Request	-	US\$30.00, £18.00 CAD\$35.00,



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Transform Your Everyday.

Schedule of Fees & Charges

2

UNIT TRUST

Type	J\$	FX-USD
Unit Trust Management Fee		
▶ VM Wealth Global Income Portfolio	-	1.50%
▶ VM Wealth Global Income Plus Portfolio	-	1.50%
▶ VM Wealth Global Income Max Portfolio	-	1.50%
▶ VM Wealth Global Equity Growth Portfolio	-	2.00%
▶ VM Wealth Classic Equity Growth Portfolio	2.00%	-
▶ VM Wealth Classic Income Portfolio	1.50%	-
▶ VM Wealth Classic Property Portfolio	2.00%	-
▶ VM Wealth Classic Protector Portfolio	1.50%	-
▶ VM Wealth Goal Maximer Portfolio	1.50%	-
▶ VM Wealth Constant Stream Portfolio	1.50%	-
▶ VM Wealth RED(Real Estate Development Portfolio)	3.50%	-
Preliminary Charge		
VM Wealth Classic Equity Growth Portfolio	2.00%	-
VM Wealth Classic Property Portfolio	2.00%	-
VM Wealth Global Equity Growth Portfolio	-	1.50%
VM Wealth RED (Real Estate Development) Portfolio	2.00%	-
Minimum Holding Period and Early Redemption Charge		
 VM Wealth Global Income Portfolio		
*Minimum Holding Period	-	None
*Early Redemption Charge	-	None
 VM Wealth Global Income Plus Portfolio		
*Minimum Holding Period	-	90 Days
*Early Redemption Charge	-	2.00%
 VM Wealth Global Income Max Portfolio		
*Minimum Holding Period	-	90 Days
*Early Redemption Charge	-	2.00%
 VM Wealth Global Equity Growth Portfolio		
*Minimum Holding Period	-	90 Days
*Early Redemption Charge	-	2.00%
 VM Wealth Classic Income Portfolio		
*Minimum Holding Period	90 Days	-
*Early Redemption Charge	2.00%	-

Schedule of Fees & Charges

3

Type	J\$	FX-USD
◀UNIT TRUST cont'd		
 VM Wealth Classic Equity Growth Portfolio		
*Minimum Holding Period	90 Days	-
*Early Redemption Charge	2.00%	-
 VM Wealth Classic Property Portfolio		
*Minimum Holding Period	2 Years	-
*Early Redemption Charge	2.00%	-
 VM Wealth Classic Protector Portfolio		
*Minimum Holding Period	None	-
*Early Redemption Charge	None	-
 VM Wealth Goal Maximizer Portfolio		
*Minimum Holding Period	90 Days	-
*Early Redemption Charge	2.00%	-
 VM Wealth Constant Stream Portfolio		
*Minimum Holding Period	None	-
*Early Redemption Charge	None	-
 VM Wealth RED (Real Estate Development) Portfolio		
*Minimum Holding Period	2 Years	-
*Early Redemption Charge	2.00%	-
◀REPO		
 Penalty for Early Encashment - J\$	0.50% of interest earned	-
Penalty for Early Encashment - US\$	-	0.50% of interest earned
 Processing Fee - J\$ Repo ≥ \$1,000,000.00	FREE	-
Returned/Recalled Electronic Transfers (local)	\$1,000.00	-
 Returned/Recalled Wires (overseas)	-	\$50.00
Bond Custodial Fee	-	\$10.00
BOJ CDs & Treasury Bills Fee	0.1%	0.1%
 Cheque Deposit by Bearer	\$3,000.00	\$20.00
Bearer Services	\$3,000.00	\$20.00
Courier Services(Local)	\$5,000.00	\$40.00
Courier Services(Overseas)	\$10,000.00	\$75.00
JSCD Certificate Deposit	\$2,000.00	-

Schedule of Fees & Charges

4

◀ EQUITY TRADING

 Equity Trade Commission (In Branch)	" 1.5% (VM Member) 2 % (All other clients) "	" 1.5% (VM Member) 2 % (All other clients) "
 Equity Trade Commission (Online)	0.75%	0.75%
 IB Trading (USD equities)	-	\$0.025 Per unit
 IB Trading (USD equities) Transfer fee	-	\$41.00

Type	J\$	FX-USD
Margin Loan		
Processing Fee (<= \$50 Million)	\$20,000.00 + GCT	-
Processing Fee (>=\$50 Million)	0.35% of loan value	-
Loan Amendment Fee (Consolidation/Merging/Changing Security)	\$10,000.00	-
Commitment Fee	3% of the loan value	-
Pledges with a value up to \$500,000	\$5,000.00 + GCT	-
Pledges with a Security Value over JMD \$500,000	0.2% of security value + GCT	-
Minimum Fee for Pledges with a Value of over \$500,000	\$5,000.00 + GCT	-

Inter-Member Movement		
▶ Inter-Member Movement Transfer fee (Stocks)	\$2,000.00	\$1.50
▶ Inter-Member Movement Transfer fee (Bonds)	\$2,000.00	\$8.00

EARLY PAYMENT REQUEST- 0.5%
▶ REPO ▶ EQUITY ▶ BOND

NB: Charges include General Consumption Tax (GCT) of 15% unless otherwise stated.