

# Client Advisory

December 19, 2022

## Notice to Unit Holders of VM Wealth Management Unit Trust Funds

We will be making some changes to our suite of Unit Trust Portfolios and we want to ensure that you have the information you need, as well as allow you some time to discuss any questions you may have with your advisor.

Effective January 19, 2023, a minimum holding period will be applied to several of the Portfolios within the Fund. This would mean that a fee would be incurred in the case of a redemption prior to the minimum holding period (early redemption). In some instances, the management fee payable to the Manager, Victoria Mutual Wealth Management Limited, will be increased for certain portfolios and a preliminary charge be payable for purchases of Units in certain Portfolios. The details of those changes are as follows:

### 01 Minimum Holding Period and Early Redemption Charge

	PORTFOLIO	Minimum Holding Period	Early Redemption Charge
1	VMWealth Global Income Portfolio	None	None
2	VMWealth Global Income Plus Portfolio	90 days	2.00%
3	VMWealth Global Income Max Portfolio	90 days	2.00%
4	VMWealth Classic Income Portfolio	90 days	2.00%
5	VMWealth Classic Equity Growth Portfolio	90 days	2.00%
6	VMWealth Classic Property Portfolio	3 years	2.00%
7	VMWealth Global Equity Growth Portfolio	90 days	2.00%
8	VMWealth Classic Protector Portfolio	None	None
9	VMWealth Goal Maximizer Portfolio	90 days	2.00%
10	VMWealth Constant Stream Portfolio	None	None
11	VMWealth RED (Real Estate Development) Portfolio	2 years	2.00%

### 02 Preliminary Charge

	PORTFOLIO	Preliminary Charge
1	VMWealth Classic Equity Growth Portfolio	2.00%
2	VMWealth Classic Property Portfolio	2.00%
3	VMWealth Global Equity Growth Portfolio	1.50%
4	VMWealth RED (Real Estate Development) Portfolio	2.00%

There will be no preliminary charge applicable to all other Portfolios

### 03 Management Fee

	PORTFOLIO	Management Fee*
1	VM Wealth Global Income Portfolio	1.50%
2	VM Wealth Global Income Plus Portfolio	1.50%
3	VMWealth Global Income Max Portfolio	1.50%
4	VM Wealth Classic Income Portfolio	1.50%
5	VM Wealth Classic Property Portfolio	2.00%
6	VM Wealth Classic Protector Portfolio	1.50%
7	VM Wealth Constant Stream Portfolio	1.50%

\* As a per annum percentage of the Net Asset value of the relevant Portfolio

The management fee in relation to all other Portfolios within the Fund remain unchanged.

The changes set out above may be applied in phases and on dates later (but no earlier) than January 19, 2023.

Yours truly,



**Brian Frazer**  
Deputy Chief Executive Officer,  
VM Wealth Management