

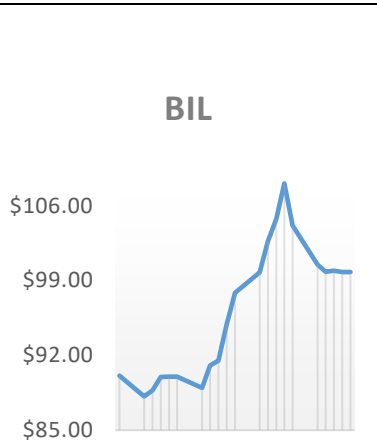

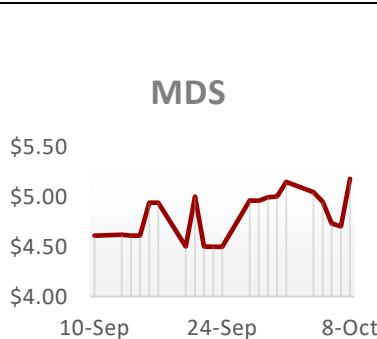



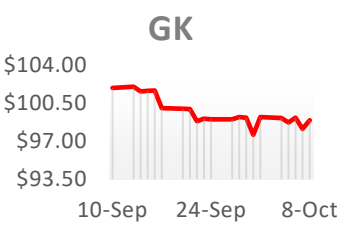
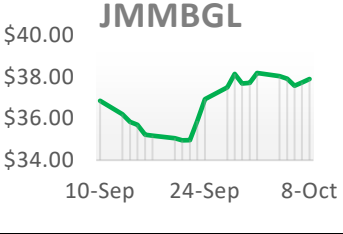
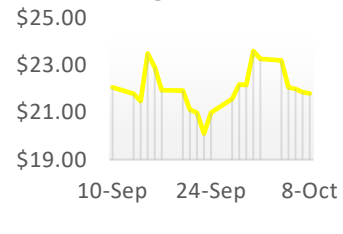
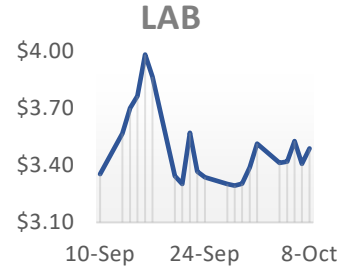

STOCKS IN THE NEWS

Disclaimer: The following stock picks are for information purposes only. The information stated herein may reflect the opinion and views of VM Wealth Management in relation to market conditions and does not constitute any representation or warranties in relation to investment returns and the credibility of the sources of information relied upon in the preparation of this report, without further research and verification. Before making any investment decision, please consult a VM Wealth Management Advisor. **PLEASE SEE THE GUIDE AT THE END FOR AN EXPLANATION OF THE RECOMMENDATION.**

STOCK	STOCK DATA	4-WEEK PRICE MOVEMENT (\$)	RECOMMENDATION & RATIONALE
SEP Seprod Limited	CLOSE PRICE: \$63.09	 <p style="text-align: center;">SEP</p>	RECOMMENDATION: MARKETWEIGHT  RATIONALE: Last weekend, Seprod Limited (Seprod) disclosed that a massive fire had engulfed its 50,000 square-foot property in Newport West, Kingston. According to the Jamaican Gleaner, the company's CEO, Richard Pandohie disclosed that the loss from the fire is estimated to be around one billion Jamaican dollars. Notwithstanding, we believe that Seprod is still well positioned to experience rapid growth within the next few years because of its aggressive approach to sales and its push into the export market, which currently constitutes less than 2% of revenues. In addition, the company is undertaking several projects aimed at improving operating efficiency. We expect this approach to drive attractive returns from both top-line growth and profit margin expansion.
	YTD CHANGE: -2.79%		
	P/E RATIO: 16.66x		
	P/B RATIO: 2.58x		
BIL Barita Investments Limited	CLOSE PRICE: \$99.81	 <p style="text-align: center;">BIL</p>	RECOMMENDATION: MARKETWEIGHT  RATIONALE: Barita Investments Limited (Barita) continues to position itself to take advantage of opportunities across several asset classes amid the pandemic. The business now has its sights on bolstering its real estate investments and intends to leverage the resources of its affiliate company, MJR Real Estate Holdings Limited. The real estate company had purchased the former Kingston Ice property located in Harbour Street in downtown Kingston in March of this year for approximately J\$795 million. It had also acquired the Eden Garden Hotel in New Kingston for approximately J\$470 million. We believe that Barita's increased exposure to real estate is likely to strengthen its balance sheet even more and improve the financial performance and position of the company.
	YTD CHANGE: 21.88%		
	P/E RATIO: 24.49x		
	P/B RATIO: 3.58x		
MDS Medical Disposables and Supplies Limited	CLOSE PRICE: \$5.18	 <p style="text-align: center;">MDS</p>	RECOMMENDATION: MARKETWEIGHT  RATIONALE: After striking a deal with American drugmaker GlaxoSmithKline, (GSK) in 2017 for Panadol and other over the counter (OTC) drugs, Medical Disposables and Supplies Limited (MDS) ended its retail arrangement with the company in September of last year. The arrangement also included the distribution of Voltaren, Andrews salts, Aqua fresh and Sensodyne toothpaste. Despite the ending of an arrangement that allowed it to distribute so many familiar consumer products, MDS still maintains business related to GSK's pharmaceutical and vaccine lines. Also, the business is actively finding ways to expand its sales channels and deepen its market penetration of OTC drugs.
	YTD CHANGE: 22.85%		
	P/E RATIO: 20.31x		
	P/B RATIO: 1.31x		

TOP 5 PICKS FOR 2021

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STOCK	STOCK DATA	4-WEEK PRICE MOVEMENT (\$)	RECOMMENDATION & RATIONALE
GK GraceKennedy Limited	CLOSE PRICE: \$98.90		RECOMMENDATION: OVERWEIGHT ↑ RATIONALE: GK continues to produce a solid performance on the back of improvements in all business segments along with greater operational efficiencies. In 2020, the company realized Net Profit growth of 34.5% due to a 12% increase in Revenue. GK has performed well relative to our base case expectations given the current environment and we expect this to continue in the near-term largely on the back of inorganic growth measures currently being pursued.
	YTD CHANGE: 57.79%		
	P/E RATIO: 13.94x		
	P/B RATIO: 1.55x		
JMMBGL JMMB Group Limited	CLOSE PRICE: \$37.91		RECOMMENDATION: OVERWEIGHT ↑ We believe that JMMBGL is well positioned to grow inorganically through the local and regional expansion of its banking business line driven by the group's intentions to acquire new banking operations within the Caribbean. We also anticipate that JMMB is likely to improve its operational efficiency and enhance client experience by rolling out new solutions such as savings account, improved loan terms and packaging portfolio management for corporate clients.
	YTD CHANGE: 9.27%		
	P/E RATIO: 8.77x		
	P/B RATIO: 1.18x		
JP Jamaica Producers Limited	CLOSE PRICE: \$21.80		RECOMMENDATION: OVERWEIGHT ↑ RATIONALE: JP, Eppley and French Company, Vinci Construction Grand Projects (VCGP) intend to form a Special Purpose Vehicle to build, design, operate, finance and maintain a 15 million gallons treatment plant in St. Catherine; the project is estimated to cost around US\$60 million. Once completed, water produced by the plant will be sold to the NWC under a purchase agreement. We believe that JP has enough liquidity and is well capitalized to take advantage of this opportunity and similar projects of this nature.
	YTD CHANGE: 3.81%		
	P/E RATIO: 11.10x		
	P/B RATIO: 1.45x		
LAB The Limners & Bards Limited	CLOSE PRICE: \$3.49		RECOMMENDATION: OVERWEIGHT ↑ RATIONALE: For the six (6) months ended April 30, 2021, LAB saw its revenue increase from J\$471 million to J\$619 million or by 31% which was on the back of growth in the company's media and production divisions which were up by 18% and 83% respectively. Earnings grew by around 30% from J\$86.6 million to J\$113.5 million which was largely attributed to the increase in revenue along with a 561% increase in finance income. We believe that the pandemic has proved to be a catalyst in the demand for media and production services. As such, we anticipate that the company will continue to improve on its performance in the near term as the outlook for the media and production space is positive at this time.
	YTD CHANGE: 13.95%		
	P/E RATIO: 20.49x		
	P/B RATIO: 6.17x		
CCC Caribbean Cement Company	CLOSE PRICE: \$119.89		RECOMMENDATION: OVERWEIGHT ↑ RATIONALE: To keep up with the anticipated increase in demand for cement, Caribbean Cement Company (CCC), made the decision that it will be earmarking around J\$1.5 billion on average every year for capital projects over the next five years. CCC's Rockfort Plant can produce up to 1.4 million tonnes of cement but supplied 1 million tonnes out of the 1.1 million tonnes that was demanded last year. We anticipate that the company will continue to improve on its financial performance in the near term as the outlook for the construction sector is positive at this time.
	YTD CHANGE: 90.88%		
	P/E RATIO: 19.31x		
	P/B RATIO: 6.96x		

Company	Ticker	Most Recent Report	Quarter End	52 Week Range	Market Cap	Last Sale	Price Changes			EPS	P/E	BVPS	P/B	ROE (%)	Dividends/Share	Expected Dividend Yield	Recommendation
							1 Day	Weekly	YTD								
				(\$)	(J\$ Billion)	Price (\$)				(\$)	Ratio (X)	(\$)	Ratio (X)	TTM	(\$)	(%)	
JSE Main Market																	
Finance																	
Barita Investments Limited	BIL	Q3	30-Jun-21	60.07 - 109.50	108.35	99.81	0.01%	-4.16%	21.88%	4.08	24.49	27.87	3.58	19.45%	0.00	0.00%	MARKETWEIGHT
Eppley Limited	EPLY	Q2	30-Jun-21	16.00 - 46.00	7.31	38.00	0.00%	16.86%	35.71%	1.18	32.19	4.96	7.67	25.15%	0.57	1.50%	MARKETWEIGHT
JMMB Group Limited	JMMBGL	Q1	30-Jun-21	28.00 - 43.47	74.14	37.91	0.46%	-0.75%	9.27%	4.32	8.77	32.06	1.18	15.55%	0.00	0.00%	OVERWEIGHT
Jamaica Stock Exchange Limited	JSE	Q2	30-Jun-21	15.02 - 21.23	11.92	17.00	-0.30%	-0.37%	-15.03%	0.55	31.03	2.30	7.39	25.37%	0.37	2.18%	MARKETWEIGHT
Mayberry Investments Limited	MIL	Q1	30-Jun-21	4.96 - 7.00	7.03	5.85	6.17%	-1.85%	-2.50%	0.73	8.01	11.87	0.49	7.41%	0.00	0.00%	UNDERWEIGHT
NCB Financial Group Limited	NCBFG	Q3	30-Jun-21	121.03 - 150.00	308.59	125.10	-0.75%	-1.88%	-12.66%	5.76	21.70	63.41	1.97	9.24%	1.00	0.80%	OVERWEIGHT
Portland JSX Limited	PJX	Q1	31-May-21	7.00 - 10.50	2.15	6.95	0.00%	-22.78%	-26.84%	1.89	3.68	13.72	0.51	13.85%	0.00	0.00%	MARKETWEIGHT
Proven Investments Limited JMD	PROVENJA	Q1	30-Jun-21	30.05 - 42.50	20.95	33.50	1.97%	2.88%	-5.42%	2.77	12.07	39.46	0.85	8.51%	0.00	0.01%	OVERWEIGHT
Sygnus Credit Investments Limited	SCIJMD	YE	30-Jun-21	13.99 - 19.55	5.88	16.89	1.52%	5.91%	3.95%	2.14	7.88	28.46	0.59	9.63%	0.00	0.02%	OVERWEIGHT
Scotia Group Jamaica Limited	SGJ	Q3	31-Jul-21	37.50 - 50.00	119.24	38.32	1.23%	1.53%	-13.14%	3.46	11.06	37.34	1.03	9.52%	1.10	2.87%	MARKETWEIGHT
Sterling Investments Limited	SIL	Q2	30-Jun-21	2.50 - 4.00	1.25	3.01	0.00%	0.27%	2.47%	0.40	7.60	3.83	0.79	11.92%	0.03	1.04%	UNDERWEIGHT
Sagicor Group Jamaica Limited	SJ	Q2	30-Jun-21	40.00 - 68.00	206.59	52.89	0.60%	-7.63%	6.48%	1.84	28.82	32.20	1.64	5.80%	0.40	0.76%	OVERWEIGHT
Victoria Mutual Investments Limited	VMIL	Q1	31-Mar-21	5.00 - 7.80	8.88	5.92	-3.16%	8.32%	0.33%	0.35	16.84	2.83	2.09	12.48%	0.03	0.51%	#N/A
Sector Average										16.47		1.87					
Insurance																	
Guardian Holdings Limited	GHL	Q2	30-Jun-21	560.00 - 1134.90	127.19	548.17	3.43%	-5.50%	-5.89%	82.93	6.61	445.02	1.23	18.58%	0.00	0.00%	MARKETWEIGHT
Key Insurance Company Limited	KEY	Q2	30-Jun-21	3.90 - 11.42	1.54	4.19	-7.48%	4.56%	-29.80%	0.18	23.30	2.53	1.66	11.87%	0.00	0.00%	UNDERWEIGHT
Sector Average										6.61		1.44					
Manufacturing																	
Berger Paints Limited	BRG	Q2	30-Jun-21	11.00 - 18.98	3.00	14.00	5.57%	-0.50%	-1.41%	0.40	35.31	5.41	2.59	7.71%	0.00	0.00%	OVERWEIGHT
Caribbean Cement Company Limited	CCC	Q2	30-Jun-21	42.50 - 146.12	102.04	119.89	0.01%	5.58%	90.88%	6.21	19.31	17.23	6.96	44.07%	0.00	0.00%	OVERWEIGHT
Jamaica Broilers Group Limited	JBG	Q1	31-Jul-21	25.00 - 37.00	36.58	30.51	1.11%	-4.42%	3.55%	2.78	10.96	15.83	1.93	18.79%	0.18	0.59%	MARKETWEIGHT
Salada Foods Jamaica Limited	SALF	Q2	31-Mar-21	2.00 - 10.00	0.67	6.45	-0.38%	5.54%	-78.92%	-7.06	N/A	9.28	0.69	-77.62%	0.00	0.00%	MARKETWEIGHT
Seprod Limited	SEP	Q2	30-Jun-21	52.10 - 85.00	46.28	63.09	0.27%	1.83%	-2.79%	3.79	16.66	24.48	2.58	16.19%	0.50	0.79%	MARKETWEIGHT
Wisynco Group Limited	WISYNCO	YE	30-Jun-21	13.00 - 17.50	59.32	15.82	0.05%	-1.07%	-6.09%	0.82	19.31	4.01	3.94	21.92%	0.09	0.57%	OVERWEIGHT
Sector Average										20.31		3.11					

Company	Ticker	Most Recent Report	Quarter End	52 Week Range	Market Cap	Last Sale	Price Changes			EPS	P/E	BVPS	P/B	ROE (%)	Dividends/Share	Expected Dividend Yield	Recommendation
							1 Day	Weekly	YTD								
JSE Main Market																	
Communication																	
1834 Investments Limited	1834	Q2	30-Jun-21	0.77 - 1.30	1.24	1.02	0.99%	8.39%	4.08%	0.06	17.09	1.26	0.81	4.85%	0.00	0.00%	UNDERWEIGHT
Radio Jamaica Limited	RJR	Q1	30-Jun-21	1.05 - 4.78	9.02	3.72	2.78%	1.81%	117.90%	0.10	36.67	1.09	3.43	9.54%	0.00	0.00%	MARKETWEIGHT
Sector Average											17.09	2.12					
Tourism																	
Ciboney Group Limited	CBNY	Q1	31-Aug-21	0.13 - 2.30	0.21	0.38	-25.57%	-0.55%	71.71%	-0.01	N/A	(0.01)	N/A	859.26%	0.00	0.00%	ZEROWEIGHT
Sector Average											0.00	0.00					
Retail																	
Carreras Limited	CAR	Q1	30-Jun-21	6.30 - 11.00	41.41	8.53	0.97%	0.45%	18.12%	0.81	10.54	0.36	23.67	245.30%	0.15	1.76%	MARKETWEIGHT
Sector Average											10.54	23.67					
Conglomerates																	
GraceKennedy Limited	GK	Q2	30-Jun-21	56.98 - 105.99	98.40	98.90	0.79%	-0.30%	57.79%	7.10	13.94	63.84	1.55	11.92%	0.40	0.40%	OVERWEIGHT
Jamaica Producers Group Limited	JP	Q2	30-Jun-21	19.10 - 31.00	24.46	21.80	-0.31%	-6.32%	3.81%	1.96	11.10	15.04	1.45	14.06%	0.15	0.69%	OVERWEIGHT
PanJam Investment Limited	PJAM	Q2	30-Jun-21	60.00 - 75.00	68.71	64.45	1.78%	1.37%	-5.21%	5.01	12.87	45.66	1.41	11.68%	0.53	0.81%	MARKETWEIGHT
Sector Average											12.64	1.47					
Real Estate																	
138 Student Living Jamaica Limited	138SL	Q3	30-Jun-21	3.35 - 8.00	1.92	4.63	2.60%	-7.45%	-4.33%	0.55	8.37	11.62	0.40	4.26%	0.00	0.00%	UNDERWEIGHT
Eppley Caribbean Property Fund Limited	CPFV	Q3	30-Jun-21	35.00 - 50.00	4.92	40.27	-5.59%	-5.31%	-17.68%	6.71	6.00	233.14	0.17	3.02%	0.00	0.00%	MARKETWEIGHT
Kingston Properties Limited	KPREIT	Q2	30-Jun-21	5.84 - 11.75	6.78	10.00	0.00%	11.66%	37.93%	0.41	24.23	6.79	1.47	6.18%	0.00	0.00%	MARKETWEIGHT
First Rock Capital Holdings Limited	FIRSTROCKJMD	Q2	30-Jun-21	11.00 - 19.00	0.46	12.15	-1.38%	-6.93%	-3.21%	9.82	1.24	120.18	0.10	8.46%	0.00	0.00%	MARKETWEIGHT
Pulse Investments Limited	PULS	YE	30-Jun-21	3.06 - 5.49	32.83	5.03	-1.35%	0.96%	4.22%	0.23	22.35	0.86	5.87	30.36%	0.02	0.40%	MARKETWEIGHT
Sagikor Real Estate X Fund Limited	XFUND	Q2	30-Jun-21	6.01 - 9.05	18.41	8.21	-3.30%	-2.26%	-8.11%	-2.20	N/A	6.38	1.29	-27.36%	0.00	0.00%	UNDERWEIGHT
Stanley Motta Limited	SML	Q2	30-Jun-21	4.63 - 6.45	4.36	5.75	-2.54%	0.88%	4.54%	1.14	5.03	6.38	0.90	19.29%	0.00	0.00%	MARKETWEIGHT
Sector Average											15.24	0.72					

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							1 Day	Weekly	YTD								
JSE Main Market																	
Energy																	
MPC Caribbean Clean Energy Limited	MPCCEL	Q2	30-Jun-21	100.00 - 170.00	2.60	120.00	0.00%	0.01%	-21.57%	(1.24)	N/A	134.65	0.89	-1.22%	0.00	0.00%	UNDERWEIGHT
Wigton Windfarm Limited	WIG	Q1	30-Jun-21	0.46 - 0.85	5.43	0.49	-0.52%	0.62%	-34.35%	0.06	8.64	0.40	1.25	15.49%	0.00	0.00%	OVERWEIGHT
Sector Average											8.64	1.07					
ETF																	
Mayberry Jamaican Equities Limited	MJE	Q2	30-Jun-21	6.00 - 10.49	10.78	8.98	1.76%	-0.25%	12.42%	0.35	25.94	12.42	0.72	3.25%	0.06	0.67%	UNDERWEIGHT
Sagicor Select Funds Limited - Financial	SELECTF	Q2	30-Jun-21	0.46 - 0.70	2.77	0.54	0.46%	2.37%	-12.29%	0.05	11.79	0.85	0.64	5.53%	0.00	0.00%	MARKETWEIGHT
Sagicor Select Funds Limited - Manufacturing	SELECTMD	Q2	30-Jun-21	0.61 - 1.00	2.99	0.78	-0.30%	0.28%	11.01%	0.30	2.64	1.10	0.71	31.10%	0.00	0.00%	MARKETWEIGHT
QWI Investments Limited	QWI	Q3	30-Jun-21	0.70 - 1.26	1.29	0.95	1.33%	8.31%	25.29%	0.30	3.21	1.34	0.71	24.89%	0.00	0.00%	MARKETWEIGHT
Sector Average											10.89	0.70					
Other																	
Supreme Ventures Limited	SVL	Q2	30-Jun-21	13.00 - 22.00	47.44	17.99	0.17%	0.12%	2.16%	1.02	17.72	1.56	11.52	70.70%	0.20	1.11%	OVERWEIGHT
Kingston Wharves Limited	KW	Q2	30-Jun-21	40.02 - 50.00	64.13	44.84	2.29%	0.57%	-3.26%	1.73	25.97	23.52	1.91	8.11%	0.31	0.69%	MARKETWEIGHT
Palace Amusement Company Limited	PAL	Q3	31-Mar-21	600.00 - 1500.00	1.46	1,012.60	-1.11%	11.83%	-22.11%	-236.99	N/A	34.45	29.40	-152.99%	0.00	0.00%	UNDERWEIGHT
TransJamaican Highway Limited	TJH	Q2	30-Jun-21	0.94 - 1.40	15.64	1.25	0.12%	-0.76%	0.00%	0.01	225.08	0.69	1.81	0.76%	0.00	0.00%	MARKETWEIGHT
Sector Average											21.84	11.16					
Main Market Average											14.03	2.63					

Company	Ticker	Most Recent Report	Quarter End	52 Week Range	Market Cap	Last Sale	Price Changes			EPS	P/E	BVPS	P/B	ROE (%)	Dividends/Share	Expected Dividend Yield	Recommendation
							1 Day	Weekly	YTD								
JSE Junior Market																	
Finance																	
Access Financial Services Limited	AFS	Q1	30-Jun-21	16.20 - 26.62	5.18	18.88	0.37%	-5.60%	-19.66%	1.14	16.56	9.32	2.03	13.05%	0.10	0.53%	UNDERWEIGHT
ISP Finance Services Limited	ISP	Q2	30-Jun-21	15.00 - 25.95	3.65	34.75	39.00%	39.00%	78.20%	0.64	54.08	4.20	8.27	16.57%	0.00	0.00%	UNDERWEIGHT
Lasco Financial Services Limited	LASF	Q1	30-Jun-21	2.01 - 4.20	4.00	3.15	1.54%	-0.75%	23.78%	0.27	11.84	1.40	2.25	21.01%	0.00	0.00%	MARKETWEIGHT
Sector Average											27.49	4.18					
Manufacturing																	
AMG Packaging & Paper Co Limited	AMG	Q3	31-May-21	1.46 - 2.10	0.99	1.93	12.67%	11.15%	22.10%	0.12	16.32	1.15	1.67	10.80%	0.00	0.00%	MARKETWEIGHT
Blue Power Group Limited	BPOW	YE	30-Apr-21	2.50 - 4.47	1.90	3.37	8.63%	7.72%	21.22%	0.19	17.87	2.22	1.52	9.63%	0.00	0.00%	UNDERWEIGHT
Caribbean Cream Limited	KREMI	Q1	31-May-21	3.70 - 7.00	2.41	6.37	0.45%	-5.78%	51.96%	0.34	18.87	2.35	2.72	15.40%	0.00	0.00%	MARKETWEIGHT
Caribbean Flavours & Fragrances Limited	CFF	Q2	30-Jun-21	1.35 - 21.00	1.76	1.96	3.22%	-1.01%	21.77%	0.09	21.96	0.59	3.32	15.98%	0.00	0.00%	MARKETWEIGHT
Consolidated Bakeries (Jamaica) Limited	PURITY	Q2	30-Jun-21	1.02 - 2.00	0.40	1.80	15.91%	4.74%	33.30%	-0.12	N/A	3.10	0.58	-3.90%	0.00	0.00%	MARKETWEIGHT
Honey Bun (1982) Limited	HONBUN	Q3	30-Jun-21	4.70 - 12.12	4.00	8.49	-0.23%	3.86%	59.81%	0.49	17.35	2.09	4.06	25.39%	0.05	0.59%	MARKETWEIGHT
Jamaican Teas Limited	JAMT	Q3	30-Jun-21	1.42 - 4.75	8.82	4.16	-1.39%	-1.49%	111.71%	0.24	17.41	0.93	4.47	27.84%	0.00	0.00%	MARKETWEIGHT
Lasco Manufacturing Limited	LASM	Q1	30-Jun-21	3.35 - 6.00	19.70	4.81	2.90%	2.59%	25.05%	0.35	13.68	2.03	2.37	18.69%	0.00	0.00%	OVERWEIGHT
Lumber Depot Limited	LUMBER	Q1	31-Jul-21	0.95 - 3.70	2.12	3.00	1.42%	3.79%	94.24%	0.07	40.64	0.56	5.36	16.88%	0.00	0.00%	MARKETWEIGHT
Paramount Trading Limited	PTL	YE	31-May-21	0.95 - 1.90	1.62	1.05	-4.55%	-3.67%	-27.59%	0.04	25.45	0.52	2.03	8.00%	0.00	0.00%	UNDERWEIGHT
Sector Average											18.61	2.81					
Insurance																	
General Accident Insurance Company (Ja) Limited	GENAC	Q2	30-Jun-21	5.00 - 7.03	5.59	5.42	2.24%	-1.09%	-12.38%	0.25	21.87	2.75	1.97	9.35%	0.00	0.00%	MARKETWEIGHT
IronRock Insurance Company Limited	ROC	Q2	30-Jun-21	2.50 - 4.20	0.71	3.30	-1.49%	-19.51%	-13.16%	0.29	11.25	2.68	1.23	11.74%	0.00	0.00%	UNDERWEIGHT
Caribbean Assurance Brokers Limited	CABROKERS	Q2	30-Jun-21	1.52 - 2.55	0.45	1.71	-2.41%	-3.86%	-9.39%	0.09	18.93	1.19	1.44	7.91%	0.00	0.00%	UNDERWEIGHT
Sector Average											17.35	1.55					

Company	Ticker	Most Recent Report	Quarter End	52 Week Range	Market Cap	Last Sale	Price Changes			EPS	P/E	BVPS	P/B	ROE (%)	Dividends/Share	Expected Dividend Yield	Recommendation
							1 Day	Weekly	YTD								
				(\$)	(J\$ Billion)	Price (\$)				(\$)	Ratio (X)	(\$)	Ratio (X)	TTM	(\$)	(%)	
JSE Junior Market																	
Medical																	
Elite Diagnostic Limited	ELITE	YE	30-Jun-21	2.71 - 3.64	1.06	2.99	1.01%	-0.30%	-0.52%	0.01	547.93	1.31	2.29	0.42%	0.00	0.00%	UNDERWEIGHT
Gwest Corporation Limited	GWEST	Q1	30-Jun-21	0.56 - 1.40	0.42	0.86	0.00%	-1.72%	15.26%	0.06	14.90	1.40	0.62	4.23%	0.00	0.00%	UNDERWEIGHT
Sector Average											14.90		1.45				
Tourism																	
Dolphin Cove Limited	DCOVE	Q2	30-Jun-21	5.50 - 12.60	3.41	8.70	-10.21%	-12.99%	-0.89%	0.09	101.09	10.50	0.83	0.82%	0.30	3.45%	UNDERWEIGHT
Sector Average											101.09		0.83				
Retail																	
CAC 2000 Limited	CAC	Q2	30-Apr-21	8.00 - 14.00	1.19	9.25	0.00%	0.00%	-28.85%	0.49	19.02	3.08	3.01	16.91%	0.00	0.00%	UNDERWEIGHT
Caribbean Producers Jamaica Limited	CPJ	YE	30-Jun-21	2.12 - 6.00	7.33	6.66	9.53%	26.49%	158.43%	(0.34)	N/A	2.06	3.24	-15.26%	0.00	0.00%	UNDERWEIGHT
Derrimon Trading Company Limited	DTL	Q2	30-Jun-21	2.00 - 3.00	10.40	2.29	1.71%	1.15%	-3.45%	0.09	26.63	1.24	1.85	10.97%	0.00	0.00%	OVERWEIGHT
Everything Fresh Limited	EFRESH	Q2	30-Jun-21	0.62 - 1.35	0.76	0.98	7.84%	8.89%	31.95%	-0.20	N/A	0.43	2.28	-35.54%	0.00	0.00%	UNDERWEIGHT
Express Catering Limited	ECL	Q1	31-Aug-21	2.99 - 6.95	8.02	4.90	-0.46%	-7.68%	38.91%	(0.01)	N/A	0.26	18.53	-3.00%	0.00	0.01%	UNDERWEIGHT
Future Energy Source Company Limited	FESCO	Q1	30-Jun-21	1.00 - 3.45	6.45	2.58	-2.58%	-2.62%	222.55%	0.05	52.02	0.23	11.09	27.55%	0.00	0.00%	MARKETWEIGHT
Fontana Limited	FTNA	YE	30-Jun-21	4.65 - 7.31	7.76	6.21	2.67%	-3.87%	9.74%	0.41	15.15	1.44	4.30	31.07%	0.00	0.00%	OVERWEIGHT
FosRich Company Limited	FOSRICH	Q2	30-Jun-21	3.02 - 9.50	4.11	8.19	0.70%	1.42%	99.26%	0.43	18.87	1.96	4.18	23.54%	0.00	0.00%	OVERWEIGHT
Indies Pharma Jamaica Limited	INDIES	Q3	31-Jul-21	2.31 - 4.90	4.28	3.21	-6.09%	-0.66%	21.27%	0.12	27.86	0.56	5.73	20.67%	0.00	0.00%	MARKETWEIGHT
Jetcon Corporation Limited	JETCON	Q2	30-Jun-21	0.56 - 1.90	0.58	1.00	-3.69%	-1.49%	25.95%	0.01	79.37	0.96	1.04	1.32%	0.00	0.00%	UNDERWEIGHT
Lasco Distributors Limited	LASD	Q1	30-Jun-21	2.98 - 4.50	12.60	3.59	-0.73%	-3.33%	12.24%	0.28	13.03	1.94	1.85	15.35%	0.00	0.00%	OVERWEIGHT
Medical Disposables and Supplies Limited	MDS	Q1	30-Jun-21	3.51 - 5.55	1.36	5.18	10.12%	0.60%	22.85%	0.26	20.31	3.96	1.31	7.18%	0.00	0.00%	MARKETWEIGHT
Stationery and Office Supplies Limited	SOS	Q2	30-Jun-21	3.60 - 9.50	1.57	6.28	1.28%	4.01%	38.32%	0.37	17.08	2.67	2.35	14.29%	0.00	0.00%	UNDERWEIGHT
Sector Average											17.55		3.52				

Company	Ticker	Most Recent Report	Quarter End	52 Week Range	Market Cap	Last Sale	Price Changes			EPS	P/E	BVPS	P/B	ROE (%)	Dividends/Share	Expected Dividend Yield	Recommendation
							1 Day	Weekly	YTD								
				(\$)	(J\$ Billion)	Price (\$)				(\$)	Ratio (X)	(\$)	Ratio (X)	TTM	(\$)	(%)	
JSE Junior Market																	
Other																	
Cargo Handlers Limited	CHL	Q3	30-Jun-21	6.21 - 8.71	3.12	7.50	0.00%	-2.52%	-1.32%	0.33	22.52	1.42	5.27	24.93%	0.10	1.33%	UNDERWEIGHT
iCreate Limited	ICREATE	Q2	30-Jun-21	0.52 - 0.99	0.22	1.09	17.84%	36.87%	85.58%	-0.14	N/A	(0.02)	N/A	854.98%	0.00	0.00%	UNDERWEIGHT
Kingston Live Entertainment Limited	KLE	Q2	30-Jun-21	0.95 - 1.52	0.10	1.02	-0.12%	-8.93%	-11.30%	-0.87	N/A	(0.46)	N/A	-1905.55%	0.00	0.00%	MARKETWEIGHT
Knutsford Express Services Limited	KEX	YE	31-May-21	5.10 - 9.00	4.04	8.07	0.00%	13.76%	19.48%	-0.20	N/A	1.33	6.06	-13.92%	0.00	0.00%	UNDERWEIGHT
Mailpac Group Limited	MAILPAC	Q2	30-Jun-21	1.85 - 4.43	9.50	3.80	1.35%	-1.84%	36.48%	0.18	21.02	0.20	19.18	87.00%	0.00	0.00%	MARKETWEIGHT
Main Events Entertainment Group Limited	MEEG	Q3	31-Jul-21	2.89 - 5.45	1.32	4.40	-2.00%	-4.05%	37.50%	-0.06	N/A	1.81	2.43	-3.21%	0.09	2.05%	MARKETWEIGHT
Tropical Battery Company Limited	TROPICAL	Q2	31-Mar-21	0.96 - 1.59	1.78	1.37	1.28%	3.87%	15.03%	0.05	27.50	0.60	2.28	9.58%	0.00	0.00%	MARKETWEIGHT
SSL Venture Capital Jamaica Limited	SSLVC	YE	30-Jun-21	0.45 - 0.98	0.27	0.67	-0.79%	6.69%	18.44%	-0.80	N/A	(0.58)	N/A	138.62%	0.00	0.00%	UNDERWEIGHT
The Limners and Bards Limited	LAB	Q3	31-Jul-21	2.01 - 4.10	3.31	3.49	2.36%	-0.73%	13.95%	0.17	20.49	0.57	6.17	32.90%	0.00	0.00%	OVERWEIGHT
tTech Limited	TTECH	Q2	30-Jun-21	3.60 - 6.70	0.43	4.05	-1.18%	-2.12%	-5.81%	0.24	16.91	2.35	1.72	10.61%	0.00	0.00%	UNDERWEIGHT
Sector Average										21.69		3.99					
Junior Market Average											19.60		2.62				

Company	Ticker	Most Recent Report	Quarter End	52 Week Range	Market Cap	Last Sale	Price Changes			EPS	P/E	BVPS	P/B	ROE (%)	Dividends/Share	Expected Dividend Yield	Recommendation	
							1 Day	Weekly	YTD									
				(\$)	(J\$ Billion)	Price (\$)				(\$)	Ratio (X)	(\$)	Ratio (X)	TTM	(\$)	(%)		
JSE USD Market																		
Finance																		
Sterling Investments US	SILUS	Q2	30-Jun-21	0.02 - 0.03	1.26	0.02	0.00%	-2.13%	0.44%	0.40	0.05	3.83	0.01	11.92%	0.00	1.03%	UNDERWEIGHT	
Proven Investments Limited	PROVEN	Q1	30-Jun-21	0.20 - 0.30	22.84	0.25	5.43%	6.84%	1.12%	0.02	13.16	0.27	0.93	8.51%	0.00	0.01%	OVERWEIGHT	
Sygnus Credit Investments Limited	SCIUS	YE	30-Jun-21	0.12 - 0.16	5.07	0.14	0.00%	0.00%	9.92%	0.02	6.79	0.27	0.51	9.63%	0.00	0.00%	MARKETWEIGHT	
First Rock Capital Holdings Ltd USD	FIRSTROCKUSD	Q2	30-Jun-21	0.06 - 0.12	2.58	0.07	0.00%	0.00%	-10.47%	0.01	6.86	0.12	0.56	8.46%	0.00	0.00%	MARKETWEIGHT	
Sector Average											8.94	0.67						
Tourism																		
Margaritaville (Turks) Limited	MTL	YE	31-May-21	0.08 - 0.15	1.02	0.10	5.15%	-9.09%	0.00%	(0.02)	N/A	0.04	2.32	-38.36%	0.00	0.00%	UNDERWEIGHT	
Sector Average											0.00	2.32						
Retail																		
Productive Business Solution Limited	PBS	Q2	30-Jun-21	0.65 - 1.15	13.55	0.74	-0.97%	-17.78%	-1.33%	0.01	73.86	0.26	2.87	3.81%	0.01	1.10%	UNDERWEIGHT	
Sector Average											73.86	2.87						
Other																		
MPC Caribbean Clean Energy Limited	MPCCELUS	Q2	30-Jun-21	0.93 - 1.31	1.70	1.00	0.00%	0.00%	-12.28%	(0.02)	N/A	1.71	0.58	-0.92%	0.00	0.00%	UNDERWEIGHT	
TransJamaican Highway Limited	TJHUSD	Q2	30-Jun-21	0.01 - 0.01	16.04	0.01	0.65%	-10.94%	3.87%	0.00	230.76	0.00	1.85	0.76%	0.00	4.68%	MARKETWEIGHT	
Sector Average											230.76	1.22						
US Market Average											8.94	1.40						

Key to Analyst Recommendations

OVERWEIGHT	Security is deemed to be undervalued and is expected to outperform compared to the average market return and/or return of comparable securities in the same sector or industry with at least 10% price appreciation anticipated. The underlying company and/or relevant market conditions are expected to be favorable for the security in subsequent periods.
MARKETWEIGHT	Security is expected to provide similar returns compared to the market in general or at the same pace as comparable companies; neither strongly positive nor negative with a range of roughly -10% to 10% in expected price change.
UNDERWEIGHT	Security is deemed to be overvalued and is expected to underperform compared to the average market return and/or return of comparable securities in the same sector or industry with at least 10% downside anticipated. The underlying company and/or relevant market conditions are expected to be unfavorable for the security in subsequent periods.
ZERO WEIGHT	This security is substantially distressed or at risk of a shock which may significantly impair value.