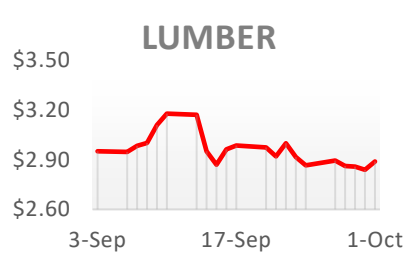
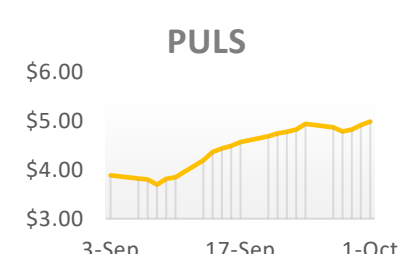
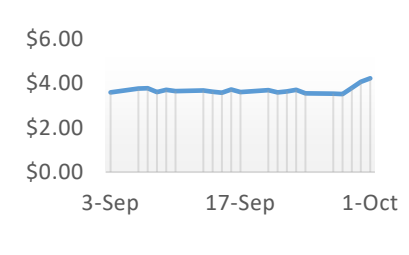


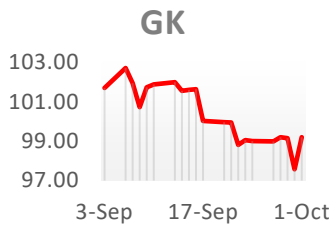
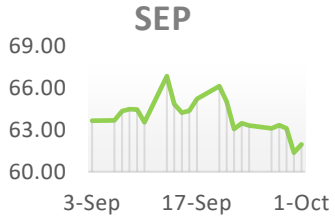
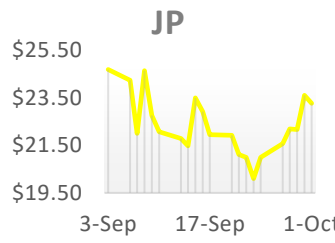
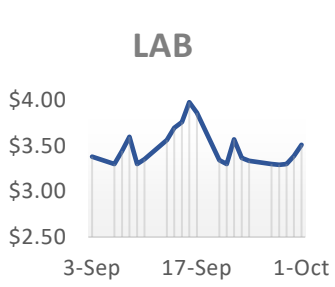
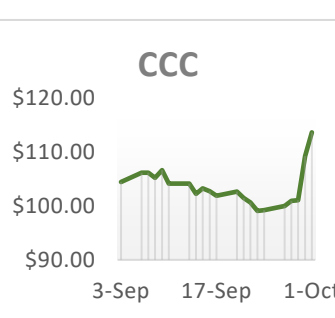
STOCKS IN THE NEWS

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STOCK	STOCK DATA	4-WEEK PRICE MOVEMENT (\$)	RECOMMENDATION & RATIONALE
LUMBER Lumber Depot Limited	CLOSE PRICE: \$2.89	 <p style="text-align: center;">LUMBER</p>	RECOMMENDATION: MARKETWEIGHT → As the construction sector continues to boom, Lumber Depot Limited (LUMBER) is pushing to make its operations more efficient while positioning itself to capitalize on new opportunities as they arise. Lumber expanded its warehousing facility last financial year which now puts the business in a position to accommodate larger volumes of imported products. The company also intends to leverage the use of technology to improve customer engagement, introduce new offerings and limit in-store foot traffic. For its financial year ended April 30, 2021, the business saw its revenue increase from J\$921 million to J\$1.4 billion or by 55% which was mainly on the back of the increase in demand for its construction and hardware related supplies. We anticipate that the company will continue to improve on its performance in the near term as the outlook for the construction sector is positive at this time.
	YTD CHANGE: 87.14%		
	P/E RATIO: 39.16x		
	P/B RATIO: 5.17x		
PULS Pulse Investments Limited	CLOSE PRICE: \$4.98	 <p style="text-align: center;">PULS</p>	RECOMMENDATION: MARKETWEIGHT → For the year ended June 30, 2021, Pulse saw its revenue increase from J\$678 million to J\$807 million or by 19% largely due to a 39% uptick in Advertising entitlements; rental of properties increased by 9%. Earnings increased from J\$840 million to J\$1.4 billion or by 74% which was mainly driven by a massive 92% uptick in revaluation gains from its Pulse Rooms at Trafalgar and Pulse Suites at Villa Ronai. We expect PULSE to continue booking revaluation gains as the value of its properties is likely to appreciate over the medium to long-term.
	YTD CHANGE: 3.23%		
	P/E RATIO: 22.13x		
	P/B RATIO: 5.82x		
JAMT Jamaican Teas Limited	CLOSE PRICE: \$4.22	 <p style="text-align: center;">JAMT</p>	RECOMMENDATION: OVERWEIGHT ↑ Jamaican Teas Limited (JAMT) recently announced that it intends to divest its manufacturing division into a separate entity that is likely to be listed on the Jamaica Stock Exchange (JSE) via an initial public offering (IPO). The manufacturing division was approved by the board to be sold to its subsidiary, Caribbean Dreams Foods Limited for full allotment of its share capital. The spin-off was outlined by way of a notice to the JSE about its extraordinary general meeting (EGM) which is set for October 27. The decision to divest the manufacturing line came as the company believes that investors may want exposure to manufacturing only, as opposed to diversified exposure. We anticipate that the business will continue to improve on its profitability in the short-term.
	YTD CHANGE: 114.92%		
	P/E RATIO: 17.67x		
	P/B RATIO: 4.53x		

TOP 5 PICKS FOR 2021

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STOCK	STOCK DATA	4-WEEK PRICE MOVEMENT (\$)	RECOMMENDATION & RATIONALE
GK GraceKennedy Limited	CLOSE PRICE: \$99.19		RECOMMENDATION: OVERWEIGHT ↑ RATIONALE: GK continues to produce a solid performance on the back of improvements in all business segments along with greater operational efficiencies. In 2020, the company realized Net Profit growth of 34.5% due to a 12% increase in Revenue. GK has performed well relative to our base case expectations given the current environment and we expect this to continue in the near-term largely on the back of inorganic growth measures currently being pursued.
	YTD CHANGE: 58.26%		
	P/E RATIO: 13.98x		
	P/B RATIO: 1.55x		
SEP Seprod Limited	CLOSE PRICE: \$61.95		RECOMMENDATION: OVERWEIGHT ↑ RATIONALE: We believe that Seprod is well positioned to experience rapid growth within the next few years as a result of its aggressive approach to sales and its push into the export market, which currently constitutes less than 2% of revenues. In addition, the company is undertaking several projects aimed at improving operating efficiency. We expect this approach to drive attractive returns from both top-line growth and profit margin expansion.
	YTD CHANGE: -4.54%		
	P/E RATIO: 16.36x		
	P/B RATIO: 2.53x		
JP Jamaica Producers Limited	CLOSE PRICE: \$23.27		RECOMMENDATION: OVERWEIGHT ↑ RATIONALE: JP, Eppley and French Company, Vinci Construction Grand Projects (VCGP) intend to form a Special Purpose Vehicle to build, design, operate, finance and maintain a 15 million gallons treatment plant in St. Catherine; the project is estimated to cost around US\$60 million. Once completed, water produced by the plant will be sold to the NWC under a purchase agreement. We believe that JP has enough liquidity and is well capitalized to take advantage of this opportunity and similar projects of this nature.
	YTD CHANGE: 10.82%		
	P/E RATIO: 11.85x		
	P/B RATIO: 1.55x		
LAB The Limners & Bards Limited	CLOSE PRICE: \$3.51		RECOMMENDATION: OVERWEIGHT ↑ RATIONALE: For the six (6) months ended April 30, 2021, LAB saw its revenue increase from J\$471 million to J\$619 million or by 31% which was on the back of growth in the company's media and production divisions which were up by 18% and 83% respectively. Earnings grew by around 30% from J\$86.6 million to J\$113.5 million which was largely attributed to the increase in revenue along with a 561% increase in finance income. We believe that the pandemic has proved to be a catalyst in the demand for media and production services. As such, we anticipate that the company will continue to improve on its performance in the near term as the outlook for the media and production space is positive at this time.
	YTD CHANGE: 14.80%		
	P/E RATIO: 20.64x		
	P/B RATIO: 6.21x		
CCC Caribbean Cement Company	CLOSE PRICE: \$113.55		RECOMMENDATION: OVERWEIGHT ↑ RATIONALE: To keep up with the anticipated increase in demand for cement, Caribbean Cement Company (CCC), made the decision that it will be earmarking around J\$1.5 billion on average every year for capital projects over the next five years. CCC's Rockfort Plant can produce up to 1.4 million tonnes of cement but supplied 1 million tonnes out of the 1.1 million tonnes that was demanded last year. We anticipate that the company will continue to improve on its financial performance in the near term as the outlook for the construction sector is positive at this time.
	YTD CHANGE: 80.80%		
	P/E RATIO: 18.29x		
	P/B RATIO: 6.59x		

Company	Ticker	Most Recent Report	Quarter End	52 Week Range	Market Cap	Last Sale	Price Changes			EPS	P/E	BVPS	P/B	ROE (%)	Dividends/Share	Expected Dividend Yield	Recommendation
							1 Day	Weekly	YTD								
				(\$)	(J\$ Billion)	Price (\$)				(\$)	Ratio (X)	(\$)	Ratio (X)	TTM	(\$)	(%)	
JSE Main Market																	
Finance																	
Barita Investments Limited	BIL	Q3	30-Jun-21	55.05 - 99.84	113.05	104.14	-3.64%	6.44%	27.17%	4.08	25.55	27.87	3.74	19.45%	0.00	0.00%	MARKETWEIGHT
Eppley Limited	EPLY	Q2	30-Jun-21	16.00 - 46.00	6.26	32.52	-18.55%	-14.50%	16.14%	1.18	27.54	4.96	6.56	25.15%	0.57	1.75%	MARKETWEIGHT
JMMB Group Limited	JMMBGL	Q1	30-Jun-21	28.00 - 43.47	74.70	38.20	1.26%	3.43%	10.10%	4.32	8.84	32.06	1.19	15.55%	0.00	0.00%	OVERWEIGHT
Jamaica Stock Exchange Limited	JSE	Q2	30-Jun-21	15.02 - 21.23	11.97	17.06	-1.04%	4.10%	-14.72%	0.55	31.14	2.30	7.42	25.37%	0.37	2.17%	MARKETWEIGHT
Mayberry Investments Limited	MIL	Q1	30-Jun-21	4.96 - 7.00	7.16	5.96	-0.66%	8.36%	-0.67%	0.73	8.16	11.87	0.50	7.41%	0.00	0.00%	UNDERWEIGHT
NCB Financial Group Limited	NCBFG	Q3	30-Jun-21	121.03 - 150.00	314.50	127.49	-0.02%	0.09%	-10.98%	5.76	22.12	63.41	2.01	9.24%	1.00	0.78%	OVERWEIGHT
Portland JSX Limited	PJX	Q1	31-May-21	7.00 - 10.50	2.79	9.00	0.00%	28.21%	-5.26%	1.89	4.77	13.72	0.66	13.85%	0.00	0.00%	MARKETWEIGHT
Proven Investments Limited JMD	PROVENJA	Q1	30-Jun-21	30.05 - 42.50	20.36	32.56	-0.34%	-1.28%	-8.07%	2.77	11.74	39.46	0.83	8.51%	0.00	0.01%	OVERWEIGHT
Sygnus Credit Investments Limited	SCIJMD	YE	30-Jun-21	13.99 - 19.55	5.55	15.95	0.20%	1.86%	-1.85%	2.14	7.44	28.46	0.56	9.63%	0.00	0.02%	OVERWEIGHT
Scotia Group Jamaica Limited	SGJ	Q3	31-Jul-21	37.50 - 50.00	117.45	37.75	-2.59%	-2.50%	-14.45%	3.46	10.90	37.34	1.01	9.52%	1.10	2.91%	MARKETWEIGHT
Sterling Investments Limited	SIL	Q2	30-Jun-21	2.50 - 4.00	1.24	3.00	-0.27%	3.53%	2.19%	0.40	7.58	3.83	0.78	11.92%	0.03	1.05%	UNDERWEIGHT
Sagicor Group Jamaica Limited	SJ	Q2	30-Jun-21	40.00 - 68.00	223.66	57.26	0.19%	7.86%	15.28%	1.84	31.20	32.20	1.78	5.80%	0.40	0.70%	OVERWEIGHT
Victoria Mutual Investments Limited	VMIL	Q1	31-Mar-21	5.00 - 7.80	8.20	5.47	-0.75%	-4.71%	-7.38%	0.35	15.55	2.83	1.93	12.48%	0.03	0.55%	#N/A
Sector Average											16.35	1.80					
Insurance																	
Guardian Holdings Limited	GHL	Q2	30-Jun-21	560.00 - 1134.90	134.60	580.10	-0.14%	-0.81%	-0.41%	82.93	7.00	445.02	1.30	18.58%	0.00	0.00%	MARKETWEIGHT
Key Insurance Company Limited	KEY	Q2	30-Jun-21	4.00 - 11.42	1.47	4.00	0.04%	-0.74%	-32.86%	0.18	22.28	2.53	1.58	11.87%	0.00	0.00%	MARKETWEIGHT
Sector Average											7.00	1.44					
Manufacturing																	
Berger Paints Limited	BRG	Q2	30-Jun-21	11.00 - 18.98	3.02	14.07	-2.83%	3.77%	-0.91%	0.40	35.49	5.41	2.60	7.71%	0.00	0.00%	OVERWEIGHT
Caribbean Cement Company Limited	CCC	Q2	30-Jun-21	42.50 - 115.00	96.65	113.55	4.03%	14.49%	80.80%	6.21	18.29	17.23	6.59	44.07%	0.00	0.00%	OVERWEIGHT
Jamaica Broilers Group Limited	JBG	Q1	31-Jul-21	25.00 - 37.00	38.28	31.92	0.18%	16.50%	8.34%	2.78	11.46	15.83	2.02	18.79%	0.18	0.56%	MARKETWEIGHT
Salada Foods Jamaica Limited	SALF	Q2	31-Mar-21	2.00 - 10.00	0.63	6.11	-6.18%	2.83%	-80.03%	-7.06	N/A	9.28	0.66	-77.62%	0.00	0.00%	MARKETWEIGHT
Seprod Limited	SEP	Q2	30-Jun-21	52.10 - 85.00	45.45	61.95	0.97%	-2.13%	-4.54%	3.79	16.36	24.48	2.53	16.19%	0.50	0.81%	OVERWEIGHT
Wisynco Group Limited	WISYNCO	YE	30-Jun-21	13.00 - 17.50	59.96	15.99	1.07%	2.04%	-5.08%	0.82	19.52	4.01	3.98	21.92%	0.09	0.56%	OVERWEIGHT
Sector Average											20.22	3.06					

Company	Ticker	Most Recent Report	Quarter End	52 Week Range	Market Cap	Last Sale	Price Changes			EPS	P/E	BVPS	P/B	ROE (%)	Dividends/Share	Expected Dividend Yield	Recommendation
							1 Day	Weekly	YTD								
JSE Main Market																	
Communication																	
1834 Investments Limited	1834	Q2	30-Jun-21	0.77 - 1.30	1.14	0.94	-9.52%	-10.89%	-3.98%	0.06	15.77	1.26	0.74	4.85%	0.00	0.00%	UNDERWEIGHT
Radio Jamaica Limited	RJR	Q1	30-Jun-21	1.05 - 4.78	8.86	3.66	-3.28%	-3.16%	114.02%	0.10	36.01	1.09	3.37	9.54%	0.00	0.00%	MARKETWEIGHT
Sector Average											15.77	2.06					
Tourism																	
Ciboney Group Limited	CBNY	YE	28-Feb-21	0.13 - 2.30	0.21	0.38	-3.03%	0.55%	72.67%	-0.01	N/A	(0.01)	N/A	-4690.16%	0.00	0.00%	ZEROWEIGHT
Sector Average											0.00	0.00					
Retail																	
Carreras Limited	CAR	Q1	30-Jun-21	6.30 - 11.00	41.22	8.49	0.59%	-1.09%	17.59%	0.81	10.49	0.36	23.56	245.30%	0.15	1.77%	MARKETWEIGHT
Sector Average											10.49	23.56					
Conglomerates																	
GraceKennedy Limited	GK	Q2	30-Jun-21	56.98 - 105.99	98.69	99.19	1.66%	0.19%	58.26%	7.10	13.98	63.84	1.55	11.92%	0.40	0.40%	OVERWEIGHT
Jamaica Producers Group Limited	JP	Q2	30-Jun-21	19.10 - 31.00	26.11	23.27	-1.42%	10.82%	10.82%	1.96	11.85	15.04	1.55	14.06%	0.15	0.64%	OVERWEIGHT
PanJam Investment Limited	PJAM	Q2	30-Jun-21	60.00 - 75.00	67.78	63.58	-0.44%	2.04%	-6.49%	5.01	12.70	45.66	1.39	11.68%	0.53	0.83%	MARKETWEIGHT
Sector Average											12.84	1.50					
Real Estate																	
138 Student Living Jamaica Limited	138SL	Q3	30-Jun-21	3.35 - 8.00	2.07	5.00	0.00%	-0.03%	3.37%	0.55	9.04	11.62	0.43	4.26%	0.00	0.00%	UNDERWEIGHT
Eppley Caribbean Property Fund Limited	CPFV	Q3	30-Jun-21	35.00 - 57.00	5.20	42.52	-6.98%	9.65%	-13.07%	6.71	6.33	233.14	0.18	3.02%	0.00	0.00%	MARKETWEIGHT
Kingston Properties Limited	KPREIT	Q2	30-Jun-21	5.84 - 11.75	6.07	8.96	4.69%	-5.73%	23.53%	0.41	21.70	6.79	1.32	6.18%	0.00	0.00%	MARKETWEIGHT
First Rock Capital Holdings Limited	FIRSTROCKJMD	Q2	30-Jun-21	11.00 - 19.00	0.50	13.05	-1.30%	1.36%	3.99%	9.82	1.33	120.18	0.11	8.46%	0.00	0.00%	MARKETWEIGHT
Pulse Investments Limited	PULS	YE	30-Jun-21	3.06 - 5.61	32.51	4.98	1.47%	0.95%	3.23%	0.23	22.13	0.86	5.82	30.36%	0.02	0.40%	MARKETWEIGHT
Sagicor Real Estate X Fund Limited	XFUND	Q2	30-Jun-21	6.01 - 9.05	18.84	8.40	5.00%	5.00%	-5.98%	-2.20	N/A	6.38	1.32	-27.36%	0.00	0.00%	UNDERWEIGHT
Stanley Motta Limited	SML	Q2	30-Jun-21	4.61 - 6.45	4.32	5.70	0.64%	2.70%	3.64%	1.14	4.99	6.38	0.89	19.29%	0.00	0.00%	MARKETWEIGHT
Sector Average											14.80	0.71					

Company	Ticker	Most Recent Report	Quarter End	52 Week Range	Market Cap	Last Sale	Price Changes			EPS	P/E	BVPS	P/B	ROE (%)	Dividends/ Share	Expected Dividend Yield	Recommendation
							1 Day	Weekly	YTD								
JSE Main Market																	
Energy																	
MPC Caribbean Clean Energy Limited	MPCCEL	Q2	30-Jun-21	100.00 - 170.00	2.60	119.99	0.00%	4.31%	-21.58%	(1.24)	N/A	134.65	0.89	-1.22%	0.00	0.00%	UNDERWEIGHT
Wigton Windfarm Limited	WIG	Q1	30-Jun-21	0.46 - 0.85	5.39	0.49	-0.40%	-0.60%	-34.75%	0.06	8.58	0.40	1.24	15.49%	0.00	0.00%	OVERWEIGHT
Sector Average											8.58	1.06					
ETF																	
Mayberry Jamaican Equities Limited	MJE	Q2	30-Jun-21	6.00 - 10.49	10.81	9.00	3.34%	9.76%	12.69%	0.35	26.01	12.42	0.72	3.25%	0.06	0.67%	UNDERWEIGHT
Sagicor Select Funds Limited - Financial	SELECTF	Q2	30-Jun-21	0.46 - 0.70	2.70	0.53	3.80%	2.40%	-14.32%	0.05	11.52	0.85	0.62	5.53%	0.00	0.00%	MARKETWEIGHT
Sagicor Select Funds Limited - Manufacturing	SELECTMD	Q2	30-Jun-21	0.61 - 1.00	2.98	0.78	1.80%	3.42%	10.70%	0.30	2.63	1.10	0.71	31.10%	0.00	0.00%	MARKETWEIGHT
QWI Investments Limited	QWI	Q3	30-Jun-21	0.70 - 1.26	1.19	0.88	10.90%	8.85%	15.68%	0.30	2.96	1.34	0.66	24.89%	0.00	0.00%	MARKETWEIGHT
Sector Average											10.78	0.68					
Other																	
Supreme Ventures Limited	SVL	Q2	30-Jun-21	13.00 - 22.00	47.38	17.97	0.47%	-0.59%	2.04%	1.02	17.70	1.56	11.51	70.70%	0.20	1.11%	OVERWEIGHT
Kingston Wharves Limited	KW	Q2	30-Jun-21	40.02 - 50.00	63.77	44.59	-0.92%	-0.92%	-3.81%	1.73	25.82	23.52	1.90	8.11%	0.31	0.70%	MARKETWEIGHT
Palace Amusement Company Limited	PAL	Q3	31-Mar-21	600.00 - 1620.00	1.30	905.44	14.84%	0.53%	-30.35%	-236.99	N/A	34.45	26.29	-152.99%	0.00	0.00%	UNDERWEIGHT
TransJamaican Highway Limited	TJH	Q2	30-Jun-21	0.94 - 1.40	15.76	1.26	-0.08%	0.86%	0.00%	0.01	226.80	0.69	1.82	0.76%	0.00	0.00%	MARKETWEIGHT
Sector Average											21.76	10.38					
Main Market Average											13.86	2.52					

Company	Ticker	Most Recent Report	Quarter End	52 Week Range	Market Cap	Last Sale	Price Changes			EPS	P/E	BVPS	P/B	ROE (%)	Dividends/Share	Expected Dividend Yield	Recommendation
							1 Day	Weekly	YTD								
JSE Junior Market																	
Finance																	
Access Financial Services Limited	AFS	Q1	30-Jun-21	18.00 - 26.62	5.49	20.00	16.96%	4.17%	-14.89%	1.14	17.54	9.32	2.15	13.05%	0.10	0.50%	UNDERWEIGHT
ISP Finance Services Limited	ISP	Q2	30-Jun-21	15.00 - 25.95	2.63	25.00	6.38%	6.38%	28.21%	0.64	38.91	4.20	5.95	16.57%	0.00	0.00%	UNDERWEIGHT
Lasco Financial Services Limited	LASF	Q1	30-Jun-21	2.01 - 4.20	4.03	3.17	1.51%	7.44%	24.71%	0.27	11.93	1.40	2.26	21.01%	0.00	0.00%	MARKETWEIGHT
Sector Average											22.79	3.45					
Manufacturing																	
AMG Packaging & Paper Co Limited	AMG	Q3	31-May-21	1.46 - 2.10	0.89	1.74	5.96%	-12.44%	9.85%	0.12	14.68	1.15	1.50	10.80%	0.00	0.00%	MARKETWEIGHT
Blue Power Group Limited	BPOW	YE	30-Apr-21	2.50 - 4.47	1.77	3.13	5.33%	-7.42%	12.53%	0.19	16.58	2.22	1.41	9.63%	0.00	0.00%	UNDERWEIGHT
Caribbean Cream Limited	KREMI	Q1	31-May-21	3.70 - 6.90	2.56	6.76	6.06%	3.73%	61.28%	0.34	20.03	2.35	2.88	15.40%	0.00	0.00%	MARKETWEIGHT
Caribbean Flavours & Fragrances Limited	CFF	Q2	30-Jun-21	1.35 - 21.00	1.78	1.98	4.23%	4.36%	23.01%	0.09	22.18	0.59	3.35	15.98%	0.00	0.00%	MARKETWEIGHT
Consolidated Bakeries (Jamaica) Limited	PURITY	Q2	30-Jun-21	1.02 - 2.00	0.38	1.72	-4.53%	0.84%	27.26%	-0.12	N/A	3.10	0.55	-3.90%	0.00	0.00%	MARKETWEIGHT
Honey Bun (1982) Limited	HONBUN	Q3	30-Jun-21	4.70 - 12.12	3.85	8.17	-1.92%	13.35%	53.87%	0.49	16.71	2.09	3.90	25.39%	0.05	0.61%	MARKETWEIGHT
Jamaican Teas Limited	JAMT	Q3	30-Jun-21	1.42 - 4.60	8.95	4.22	4.06%	19.12%	114.92%	0.24	17.67	0.93	4.53	27.84%	0.00	0.00%	MARKETWEIGHT
Lasco Manufacturing Limited	LASM	Q1	30-Jun-21	3.35 - 6.00	19.20	4.69	-3.18%	3.90%	21.89%	0.35	13.34	2.03	2.31	18.69%	0.00	0.00%	OVERWEIGHT
Lumber Depot Limited	LUMBER	Q1	31-Jul-21	0.95 - 3.70	2.04	2.89	1.73%	0.75%	87.14%	0.07	39.16	0.56	5.17	16.88%	0.00	0.00%	MARKETWEIGHT
Paramount Trading Limited	PTL	YE	31-May-21	0.95 - 1.90	1.68	1.09	0.00%	-0.49%	-24.83%	0.04	26.42	0.52	2.11	8.00%	0.00	0.00%	UNDERWEIGHT
Sector Average											18.45	2.77					
Insurance																	
General Accident Insurance Company (Ja) Limited	GENAC	Q2	30-Jun-21	5.00 - 7.05	5.65	5.48	0.54%	6.47%	-11.42%	0.25	22.12	2.75	1.99	9.35%	0.00	0.00%	MARKETWEIGHT
IronRock Insurance Company Limited	ROC	Q2	30-Jun-21	2.50 - 4.20	0.88	4.10	0.00%	17.14%	7.89%	0.29	13.98	2.68	1.53	11.74%	0.00	0.00%	UNDERWEIGHT
Caribbean Assurance Brokers Limited	CABROKERS	Q2	30-Jun-21	1.52 - 2.55	0.47	1.78	-0.22%	5.14%	-5.75%	0.09	19.69	1.19	1.50	7.91%	0.00	0.00%	UNDERWEIGHT
Sector Average											18.60	1.67					

Company	Ticker	Most Recent Report	Quarter End	52 Week Range	Market Cap	Last Sale	Price Changes			EPS	P/E	BVPS	P/B	ROE (%)	Dividends/ Share	Expected Dividend Yield	Recommendation
							1 Day	Weekly	YTD								
JSE Junior Market																	
Medical																	
Elite Diagnostic Limited	ELITE	YE	30-Jun-21	2.71 - 3.64	1.06	3.00	-2.94%	1.55%	-0.22%	0.01	549.56	1.31	2.30	0.42%	0.00	0.00%	UNDERWEIGHT
Gwest Corporation Limited	GWEST	Q1	30-Jun-21	0.56 - 1.40	0.43	0.88	-2.22%	-7.37%	17.28%	0.06	15.16	1.40	0.63	4.23%	0.00	0.00%	UNDERWEIGHT
Sector Average											15.16	1.46					
Tourism																	
Dolphin Cove Limited	DCOVE	Q2	30-Jun-21	5.50 - 12.60	3.92	10.00	1.42%	1.39%	13.91%	0.09	116.18	10.50	0.95	0.82%	0.30	3.00%	UNDERWEIGHT
Sector Average											116.18	0.95					
Retail																	
CAC 2000 Limited	CAC	Q2	30-Apr-21	8.00 - 14.75	1.19	9.25	0.00%	1.65%	-28.85%	0.49	19.02	3.08	3.01	16.91%	0.00	0.00%	UNDERWEIGHT
Caribbean Producers Jamaica Limited	CPJ	Q3	31-Mar-21	2.12 - 6.00	5.79	5.27	8.56%	16.97%	104.31%	(1.10)	N/A	1.88	2.80	-45.64%	0.00	0.00%	UNDERWEIGHT
Derrimon Trading Company Limited	DTL	Q2	30-Jun-21	2.00 - 3.00	10.28	2.27	-0.59%	0.20%	-4.55%	0.09	26.33	1.24	1.83	10.97%	0.00	0.00%	OVERWEIGHT
Everything Fresh Limited	EFRESH	Q2	30-Jun-21	0.62 - 1.35	0.70	0.90	3.06%	-7.22%	21.18%	-0.20	N/A	0.43	2.09	-35.54%	0.00	0.00%	UNDERWEIGHT
Express Catering Limited	ECL	Q1	31-Aug-21	2.99 - 6.95	8.69	5.31	3.75%	7.73%	50.46%	(0.01)	N/A	0.26	20.07	-3.00%	0.00	0.01%	UNDERWEIGHT
Future Energy Source Company Limited	FESCO	Q1	30-Jun-21	1.00 - 3.45	6.62	2.65	-3.48%	-8.17%	231.22%	0.05	53.41	0.23	11.38	27.55%	0.00	0.00%	MARKETWEIGHT
Fontana Limited	FTNA	YE	30-Jun-21	4.60 - 7.31	8.07	6.46	2.27%	-2.12%	14.15%	0.41	15.76	1.44	4.47	31.07%	0.00	0.00%	OVERWEIGHT
FosRich Company Limited	FOSRICH	Q2	30-Jun-21	3.02 - 9.50	4.06	8.07	-0.44%	-0.21%	96.47%	0.43	18.61	1.96	4.12	23.54%	0.00	0.00%	OVERWEIGHT
Indies Pharma Jamaica Limited	INDIES	Q3	31-Jul-21	2.31 - 4.90	4.30	3.23	-7.61%	-3.63%	22.08%	0.12	28.04	0.56	5.77	20.67%	0.00	0.00%	MARKETWEIGHT
Jetcon Corporation Limited	JETCON	Q2	30-Jun-21	0.56 - 1.90	0.59	1.01	-6.34%	-5.50%	27.85%	0.01	80.57	0.96	1.06	1.32%	0.00	0.00%	UNDERWEIGHT
Lasco Distributors Limited	LASD	Q1	30-Jun-21	2.98 - 4.50	13.04	3.72	-5.12%	1.58%	16.11%	0.28	13.48	1.94	1.92	15.35%	0.00	0.00%	OVERWEIGHT
Medical Disposables and Supplies Limited	MDS	Q1	30-Jun-21	3.51 - 5.55	1.35	5.15	2.94%	14.42%	22.11%	0.26	20.18	3.96	1.30	7.18%	0.00	0.00%	MARKETWEIGHT
Stationery and Office Supplies Limited	SOS	Q2	30-Jun-21	3.60 - 9.50	1.51	6.04	0.00%	4.58%	32.98%	0.37	16.43	2.67	2.26	14.29%	0.00	0.00%	UNDERWEIGHT
Sector Average											17.54	3.50					

Company	Ticker	Most Recent Report	Quarter End	52 Week Range	Market Cap	Last Sale	Price Changes			EPS	P/E	BVPS	P/B	ROE (%)	Dividends/Share	Expected Dividend Yield	Recommendation
							1 Day	Weekly	YTD								
				(\$)	(J\$ Billion)	Price (\$)				(\$)	Ratio (X)	(\$)	Ratio (X)	TTM	(\$)	(%)	
JSE Junior Market																	
Other																	
Cargo Handlers Limited	CHL	Q3	30-Jun-21	6.16 - 8.71	3.20	7.69	9.91%	9.91%	1.23%	0.33	23.11	1.42	5.41	24.93%	0.10	1.30%	UNDERWEIGHT
iCreate Limited	ICREATE	Q2	30-Jun-21	0.52 - 0.99	0.16	0.80	2.20%	0.63%	35.58%	-0.14	N/A	(0.02)	N/A	854.98%	0.00	0.00%	UNDERWEIGHT
Kingston Live Entertainment Limited	KLE	Q2	30-Jun-21	0.95 - 1.52	0.11	1.12	0.00%	0.90%	-2.61%	-0.87	N/A	(0.46)	N/A	-1905.55%	0.00	0.00%	UNDERWEIGHT
Knutsford Express Services Limited	KEX	YE	31-May-21	5.10 - 9.00	3.55	7.09	0.00%	3.56%	5.02%	-0.20	N/A	1.33	5.33	-13.92%	0.00	0.00%	UNDERWEIGHT
Mailpac Group Limited	MAILPAC	Q2	30-Jun-21	1.85 - 4.43	9.67	3.87	0.77%	11.62%	39.04%	0.18	21.41	0.20	19.54	87.00%	0.00	0.00%	MARKETWEIGHT
Main Events Entertainment Group Limited	MEEG	Q3	31-Jul-21	2.89 - 5.45	1.38	4.59	7.16%	23.28%	43.30%	-0.06	N/A	1.81	2.53	-3.21%	0.09	1.96%	MARKETWEIGHT
Tropical Battery Company Limited	TROPICAL	Q2	31-Mar-21	0.96 - 1.59	1.71	1.32	-0.50%	3.57%	10.74%	0.05	26.48	0.60	2.19	9.58%	0.00	0.00%	MARKETWEIGHT
SSL Venture Capital Jamaica Limited	SSLVC	YE	30-Jun-21	0.45 - 0.98	0.25	0.63	0.37%	-8.36%	11.02%	-0.80	N/A	(0.58)	N/A	138.62%	0.00	0.00%	UNDERWEIGHT
The Limners and Bards Limited	LAB	Q3	31-Jul-21	2.01 - 4.10	3.33	3.51	3.67%	5.31%	14.80%	0.17	20.64	0.57	6.21	32.90%	0.00	0.00%	OVERWEIGHT
tTech Limited	TTECH	Q2	30-Jun-21	3.60 - 6.70	0.44	4.14	0.92%	-4.88%	-3.78%	0.24	17.27	2.35	1.76	10.61%	0.00	0.00%	UNDERWEIGHT
Sector Average											21.78	3.91					
Junior Market Average										19.05		2.53					

Company	Ticker	Most Recent Report	Quarter End	52 Week Range	Market Cap	Last Sale	Price Changes			EPS	P/E	BVPS	P/B	ROE (%)	Dividends/Share	Expected Dividend Yield	Recommendation
							1 Day	Weekly	YTD								
				(\$)	(J\$ Billion)	Price (\$)				(\$)	Ratio (X)	(\$)	Ratio (X)	TTM	(\$)	(%)	
JSE US Market																	
Finance																	
Sterling Investments US	SILUS	Q2	30-Jun-21	0.02 - 0.03	1.29	0.02	0.00%	-2.34%	2.63%	0.40	0.05	3.83	0.01	11.92%	0.00	1.01%	UNDERWEIGHT
Proven Investments Limited	PROVEN	Q1	30-Jun-21	0.20 - 0.30	21.38	0.23	-0.96%	-3.63%	-5.35%	0.02	12.32	0.27	0.87	8.51%	0.00	0.01%	OVERWEIGHT
Sygnus Credit Investments Limited	SCIUS	YE	30-Jun-21	0.12 - 0.16	5.07	0.14	0.00%	0.00%	9.92%	0.02	6.79	0.27	0.51	9.63%	0.00	0.00%	MARKETWEIGHT
First Rock Capital Holdings Ltd USD	FIRSTROCKUSD	Q2	30-Jun-21	0.07 - 0.12	2.58	0.07	0.00%	-0.09%	-10.47%	0.01	6.86	0.12	0.56	8.46%	0.00	0.00%	MARKETWEIGHT
Sector Average											8.66	0.65					
Tourism																	
Margaritaville (Turks) Limited	MTL	YE	31-May-21	0.08 - 0.15	1.12	0.11	0.82%	22.22%	10.00%	(0.02)	N/A	0.04	2.55	-38.36%	0.00	0.00%	UNDERWEIGHT
Sector Average											0.00	2.55					
Retail																	
Productive Business Solution Limited	PBS	Q2	30-Jun-21	0.65 - 1.15	16.48	0.90	0.00%	18.73%	20.00%	0.01	89.83	0.26	3.50	3.81%	0.01	0.90%	UNDERWEIGHT
Sector Average											89.83	3.50					
Other																	
MPC Caribbean Clean Energy Limited	MPCCELUS	Q2	30-Jun-21	0.93 - 1.31	1.70	1.00	0.00%	0.00%	-12.28%	(0.02)	N/A	1.71	0.58	-0.92%	0.00	0.00%	UNDERWEIGHT
TransJamaican Highway Limited	TJHUSD	Q2	30-Jun-21	0.01 - 0.01	18.01	0.01	1.04%	18.55%	16.63%	0.00	259.10	0.00	2.08	0.76%	0.00	4.16%	MARKETWEIGHT
Sector Average											259.10	1.33					
US Market Average											8.66	1.51					

Key to Analyst Recommendations

OVERWEIGHT	Security is deemed to be undervalued and is expected to outperform compared to the average market return and/or return of comparable securities in the same sector or industry with at least 10% price appreciation anticipated. The underlying company and/or relevant market conditions are expected to be favorable for the security in subsequent periods.
MARKETWEIGHT	Security is expected to provide similar returns compared to the market in general or at the same pace as comparable companies; neither strongly positive nor negative with a range of roughly -10% to 10% in expected price change.
UNDERWEIGHT	Security is deemed to be overvalued and is expected to underperform compared to the average market return and/or return of comparable securities in the same sector or industry with at least 10% downside anticipated. The underlying company and/or relevant market conditions are expected to be unfavorable for the security in subsequent periods.
ZERO WEIGHT	This security is substantially distressed or at risk of a shock which may significantly impair value.